



Carrier Global Corporation - UK Tax Statement

At Carrier Global Corporation, the foundation of what we do is the Carrier Way, which defines our vision, values and culture. Carrier's values demand that we deliver with Excellence, treat others with Respect, be Inclusive and Innovative and act with Integrity in everything we do, wherever we operate around the world. It means that we ensure our actions are in full compliance with the letter and spirit of all applicable laws and regulations, lead by example, report wrong-doing and keep our commitments to our stakeholders.

This philosophy is proudly reflected in the company's updated Code of Ethics, available at corporate.carrier.com/ethics-and-compliance, which is embedded in the global Carrier businesses and guides our everyday decisions.

Carrier's approach to tax compliance and planning in the UK is an extension of this basic philosophy. Therefore, Carrier manages its UK tax obligations in compliance with applicable laws and regulations and in accordance with the company's values. Carrier also claims available tax incentives and allowances, where appropriate, and when it makes commercial sense to do so.

Carrier has maintained and continues to apply strong and consistent controls across its business units to mitigate risk. The company relies on these controls to manage its UK tax risk and seeks to ensure that any material tax risks or uncertainties are properly identified and promptly addressed in a manner consistent with our Code of Ethics. Carrier consults with external advisors when necessary to ensure compliance with applicable laws and regulations.

Carrier strives to cultivate a constructive and open relationship with HM Revenue & Customs ("HMRC") through regular dialogue of tax developments, compliance obligations, and complex technical issues. Where appropriate, Carrier will proactively engage in discussions with HMRC with the aim of obtaining early resolution of material issues and to eliminate uncertainty.

This statement has been approved by senior management of Carrier Global Corporation.

21 December 2022.

The publication of this statement is regarded as satisfying the statutory obligation, for the current financial year ended 31 December 2022, under Paras 19(2) and 22(2), Schedule 19, Finance Act 2016 for the Carrier UK group.