

Date: - 31st July, 2018

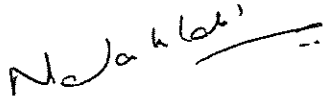
The Board of Directors
Carrier Airconditioning & Refrigeration Limited ("Company")

Sirs,

Sub: - Resignation from the Board of Directors

I hereby tender my resignation from the Board of Directors of the Company with immediate effect due to personal reasons.

It has been my pleasure to serve on the Board and wishing the organization better future.


Signature
Nanda Kishore Lakkaraju
DIN: 05233356
Place: Gurgaon