# **4** COMPANIES

# PhonePe eyes rural mkt with \$700-mn war chest

PEERZADA ABRAR Bengaluru, 6 December

ometime this year, as the country was dealing with the Covid-19 pandemic challenge, Sameer Nigam (pictured), founder and chief executive officer of PhonePe, adopted a stray cat he found hiding under his car.

"It was raining. It came out as soon as I turned on the ignition switch I took it home," said Nigam, who is now able to spend time with the cat and also work from home. "Work-from-home is the only reason my wife allowed me to get the cat into the house," he chuckled.

Despite most of PhonePe's employees working remotely, the digital payment firm has been able to turn the Covid-19 pandemic challenge into an opportunity.

PhonePe recently crossed the 250million registered user milestone, with over 100 million monthly active users generating nearly 1 billion digital payment transactions in October alone. It is targeting at crossing 500-million registered users by December 2022.

"Digital payment volumes have exploded during Covid," said Nigam, in an interview, adding, "As they say, 'never waste a good crisis.' We've seen phenomenal organic uptake."

Due to the pandemic, people do not want to visit automated teller machines or pay in cash, swipe point-of-sale machines or touch similar devices. They mainly want to rely on using digital payments or quick response (QR) codes.

"I think we are at the right time and place because we have millions of these QR codes deployed across the country," said Nigam.

The Bengaluru-based firm had been out in the market for a long time to raise a large funding round, but there were several challenges.

However, after a lot of hardships, it has been successful at signing a deal to raise \$700 million in primary capital at a post-money valuation of \$5.5 billion from existing Flipkart investors, including Tiger Global, led by Walmart, the world's largest retailer, according to people in the know

E-commerce firm Flipkart is doing a partial spin-off of PhonePe, which will help it to access dedicated, long-term capital to fund its growth ambitions, including going public by 2023.

One of the ambitions is to deepen its penetration into financial services. whose size could touch \$340 billion in the next few years. The aim is to provide financial inclusion to 1 billion Indians.

The company plans to tap into opportunities ranging from banking, insurance and wealth management to lending.

This year, PhonePe launched 20 categories in the area of insurance and wealth management alone. The firm sold thousands of insurance policies on



## WHAT'S IN PHONEPE'S WALLET

▶ \$340 billion: Projected size of financial services market in the next few years ▶1 billion Indians: Financial inclusion target of PhonePe. This includes reaching millions of consumers in rural India

#### ▶ \$700 million: Amount PhonePe will

its platform, making it the fastest-growing insure-tech distributor in India within nine months of the insurance category going live on the app.

PhonePe plans to launch systematic investment plan and insurance products in the form of sachets. "Next year, we plan to take a lead in the financial services market at a mass level," said Nigam. Digital payments will remain the core part of PhonePe's business. The new funding replenishes its war chest to take on rivals such as Google Pay, Amazon Pay, and Alibaba-backed Paytm, which are also making significant inroads into the financial services market as well as payments.

But what differentiates PhonePe from the competitors is its ability to reach millions of consumers with its financial products and services in rural India. It is adding thousands of salesforce to get into every 'taluka' by the next year.

Nigam said many of the competitors are not interested in going into rural India because they're not sure about the return on investment, but for PhonePe, it is a home advantage.

'It's intimidating going into rural India if you have barely grazed the surface on engagement with merchants in urban (areas)," said Nigam, adding, "As long as we remain hungry and agile as a start-up to be the first to get into rural India and do a lot of other things as a market leader, I think we'll be fine."

raise at a \$5.5-billion valuation from existing Flipkart investors, led by US giant Walmart

▶ 500 million-plus: Projected registered

>250 million-plus: PhonePe registered users in four years since its existence

Among other initiatives, where PhonePe plans to use the new funding is increasing the focus on research and development

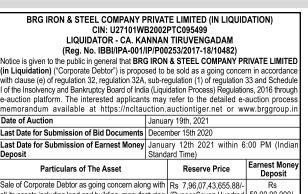
Its platform called 'Pay at Stores' allows consumers to find nearby 'kiranas' or mom-and-pop stores, buy groceries, get them delivered and pay remotely. The other initiative is 'Switch', which has been to build a partner app ecosystem. It offers its users a convenient way to access and engage with multiple apps.

To help PhonePe scale up fast, Flipkart co-founder Binny Bansal is joining an independent board that is already being formed by PhonePe, along with the company co-founders Sameer Nigam and Rahul Chari. "M

"Binny (Bansal) was my boss at Flipkart. Over the years, he has become a dear friend," said Nigam, adding, "He is a good mentor. There are learnings about how he dealt with scaling up Flipkart." Nigam said despite the challenges thrown by the pandemic, the entire PhonePe team responded incredibly well to keep the business afloat.

The new funding is helping the company create a tailor-made equity incentive or employee stock ownership plan programme for its 2,200 employees.

We are competing with the biggest global platforms," said Nigam, adding, "We will need to have the best people in every function at the company.'



	eight paisa Only)		
	Fifty Five and eighty		
	Thousand Six Hundred		
assets.	Lakhs forty three	Crores only)	
units, facilities, plant and machinery, stocks, and other			
all its assets including land and building, manufacturing			
Sale of Corporate Debtor as going concern along with			

E-Auction will be held for sale of the Corporate Debtor as a "GOING CONCERN"on ar "AS IS WHERE BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NC RECOURSE BASIS" without any representation, warranty or indemnity and will be

This Notice shall be read in conjunction with the Sale Process Memorandum containing detai of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Term and Conditions of the E-Auction which are available on the https://ncltauction.auctiontiger.net or www.brggroup.in. For further details, please visit https://ncltauction.auctiontiger.net www.brggroup.in or send an e-mail to ramprasad@auctiontiger.net/nclt@auctiontiger.net calkannan@gmail.com/ auctionbrg@gmail.com.

Disclaimer: The Advertisement purports to ascertain the interest of Bidders and does not crea Distance: The Avertusement pupors of section in the meters of Disdators and does not deal any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right ta amend and/or annul this invitation including any timelines or the process involved herein, withou living reasons, at any time, and in any respect. Any such amendment in the invitation, includir he aforementioned timelines, shall be notified on the website of the Corporate Debtor ww.brggroup.in.

#### CA. KANNAN TIRUVENGADAN Reg. No. IBBI/IPA-001/IP-P00253/2017-18/1048 Liquidator for BRG IRON & STEEL COMPANY PRIVATE LIMITED Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Roa Flat 3C, Kolkata 700082, West Bengal, India E-mail: calkannan@gmail.com/ auctionbrg@gmail.con Date: December 7, 2020

NARAYANI STEELS LIMITED

Place: Kolkata

(CIN : L27109WB1996PLC082021) Regd Office : 23A, N.S. Road, 7th Floor, Room-31, Kolkata - 700001 Website : www.narayanisteels.com, Email : info@narayanisteels.com, Tel : 033 4602 5371 NOTICE REGARDING THE 25TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND FACILITY FOR REGISTRATION/CHANGE OF E-MAIL ID:

Notice is hereby given that the 25th Annual General Meeting (AGM) of the Company convened to be held on Wednesday, 30th December, 2020 at 3.00 p.m. IST through Vide Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with th papicable provisions of the Companies Act, 2013 read with General Circular No.14/202 Jated 8th April, 2020, 17/2020 dated 13th April, 2020 and 20/2020 dated 5th May, 2020. Pursuant to Section 91 of the Companies Act, 2013, the Registers of Members and the Share Transfer Books of the Company will remain closed from 24th December, 2020 30th December, 2020 (both days inclusive).

In compliance with the above circulars, electronic copies of the Notice of the AGM and Annual Report for Financial Year 2019-20 already sent on 05th December, 2020 to the Nameholders whose email address are registered with the Company / Depositore Participant(s). Shareholders who have not yet registered their email address can get the mail addresses registered by following the procedure given below :

In an addresses registered by londwing the proceeding inventigetow.
1. In case shares are held in physical mode, please provide Folio No., Name of Shareholders, Scanned copy of the Share Certificate (front and back page), PAN (self-certified scanned copy of PAN Card), AADHAR(self-certified scanned copy of Aadhar Card) by email to Company i.e. cs@narayanisteels.com or RTA email id i.e. ujata@bigshareonline.com.

2. In case shares are held in demat mode, please contact to depository participant for permanent registration of email or for temporary registration of email, provide Dema account detials (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name Client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company i.e cs@narayanisteels.com or RTA email id i.e. ujata@bigshareonline.com.

The Notice convening the 25th Annual General Meeting as well as the Annual Report i being made available on Company's website www.narayanisteels.com and on the websit

of Stock Exchanges on which the Equity Shares of the Company are listed. The Company has availed the services of CDSL for providing facility of remote e-voting a well as for providing platform for conduct of 25th AGM through VC or OAVM and also fo voting during the time of 25th AGM.

For the process and manner of e-voting (both remote e-voting and voting at the time or AGM) and also for attending the 25th AGM through VC or OAVM, Members may go through the instructions mentioned in the AGM Notice or visit CDSL website https://www.evotingindia.com / under help section and in case of queries email to helpdesk.evoting@cdslindia.com. Members may please contact the Company a cs@naravanisteels.com. By Order of the Boar For Narayani Steels Limited



#### **UTC FIRE & SECURITY INDIA LIMITED** CIN: U29193MH1981FLC024364

Registered Office: Unit No. 8, 1st Floor, The Centrium, Lal Bahadur Shastri Marg, Kurla West, Mumbai- 400070, India

Website: https://www.carrier.com/commercial/en/in/investor/: Email: gpccsindialegal@carrier.com

Phone: +91-124-4825361, Fax: +91-124-2372230 **INFORMATION REGARDING** 

## 38th ANNUAL GENERAL MEETING

#### Dear Members

1. The Thirty Eighth Annual General Meeting ("AGM") of the Members of the Company will be held on Monday, the 28th December, 2020 at 12:00 P.M. IST (Indian Standard Time) through

TATA POWER The Tata Power Company Limited (Corporate Contracts Department) Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India (Board Line: 022-67173917) CiNL: L28920MH1919PLC000567 NOTICE INVITING TENDER (NIT)			
The Tata Power Company Limited invites tenders (2 part bidding) from eligible vendors for the following packages to be done for upcoming Tata Power distribution in Odisha (WESCO & SOUTHCO)			
Tender Enquiry No.	Work Description		
TPCODM/SS/O/W001	Rate contract for supply of LTCT Meter Boxes at WESCO		
TPCODM/SS/O/S001	Rate contract for supply of LTCT Meter Boxes at SOUTHCO		
TPCODM/SS/O/W002	Rate Contract for Supply of Polycarbonate Meter Box at WESCO		
TPCODM/SS/O/S002	Rate Contract for Supply of Polycarbonate Meter Box at SOUTHCO		
TPCODM/VK/O/W003	Rate contract for supply of Energy Meter at WESCO		
TPCODM/VK/O/S003	Rate contract for supply of Energy Meter at SOUTHCO		
	Rate Contract for Supply of Polycarbonate seals for Energy Meters at WESCO		
TPCODM/VK/O/S004	Rate Contract for Supply of Polycarbonate seals for Energy Meters at SOUTHCO		
TPCODM/RS/O/W024	Rate Contract for Supply of Laptops at WESCO		
TPCODM/RS/O/S024	Rate Contract for Supply of Laptops at SOUTHCO		
TPCODM/RS/O/W025	Rate Contract for Supply of Desktop computers at WESCO		
TPCODM/RS/O/S025	Rate Contract for Supply of Desktop computers at SOUTHCO		
For detailed tender document, please visit Tender section on website <u>https://www.tatapower.com</u> . Further details for participating in tender is given in the tender document.			
Interested bidders to submit Tender Participation Fee and Authorization Letter through			

T

TATA

Intere Shall be shared. All future correspondence regarding the tender, bid submission, bid submission date extension etc will happen with participating bidders only through Tata Power E-Tender system

# **OLYMPIC OIL INDUSTRIES LIMITED**

Bandra- Kurla Complex, Bandra (East) Mumbai - 40051 Tel: 91 22 2654 0901 Fax: 91 22 2652 0906 E-mail ID: olympicoilltd@gmail.com Website: www CIN L15141MH1980PLC022912 site: www.olympicoil.co.ir

NOTICE OF THE 40<sup>th</sup> ANNUAL GENERAL MEETING THROUGH VIDEO CONFERENCING AND REMOTE E-VOTING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE ETC

lotice is hereby given that the Fortieth (40th) Annual General Meeting (AGM) of Members of Olympic O Industries Limited will be held on Saturday, 26th December, 2020 at 01.00 p.m. IST through video conferencin ("VC")/Other Audio Visual Means ("OAVM") Facility to transact the Ordinary business, as set out in the Notic of the AGM, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular No. SEBI/HO/CFD/CMD1/ (IRP/72020/79 dated 12° May 2020) issued by the Securities and Exchange Board of India ("SEBI Circular") without the physical presence of the Members at a common venue.

n terms of MCA Circular/s and SEBI Circular the Notice of the AGM and the Annual Report for the Financial year 2019-20 including the Audited Financial Statements for the year ended 31st March 2020 ("Annual Report" has been set on Friday, OH December, 2020, electronically to those Members whose email addresses are registered with the Company/Depositories/Depository Participants(s) or its Registrar & Share Transfer Agen The link link india Private link of the data set of the set of the data set of the data set of the data and a Annual Report to the Members have been dispensed with vide MCA Circular/s and SEBI Circular.

Members holding shares either in physical form or in dematerialized form, as on the cut-off date of 18<sup>th</sup> December, 2020 may cast their vote electronically on the Ordinary Business, as set out in the Notice of the 40" AGM through electronic voting system ("remote e-Voting/ e-Voting during AGM") of National Securitie Depository Limited ("NSDL"). All the members are informed that:

- the Ordinary Business, as set out in the Notice of the 40th AGM, will be transacted through voting b electronic means:
- the remote e-Voting shall commence on Wednesday, 23rd December, 2020 at 9:00 a.m. IST
- (iii) the remote e-Voting shall end on Friday, 25th December, 2020 at 5:00 p.m. IST; (iv)
- the cut-off date, for determining the eligibility to vote through remote e-Voting or through the e-Voting system during the 40<sup>th</sup> AGM, is 18<sup>th</sup> December, 2020; any person, who becomes Member of the Company after sending the Notice of the AGM by email and
- holding shares as on the cut-off date i.e. 18th December, 2020 may obtain the login ID and password b sending a request at evoting@nsdl.co.in or olympicollitd@gmail.com. However, if a person is already registered with NSDL for remote e-Voting then existing user ID and password can be used for casting vote;
- Members may note that: a) the remote e-Voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; b) the Members who have cast their vote by remote e-Voting prior to the AGM may participate in the AGM through VC/OAVM Facility but shall not be entitled to cas their vote again through the e-Voting system during the AGM; c) the Members participating in the AGM and who had not cast their vote by remote e-Voting, shall be entitled to cast their vote through e-Voting system during the AGM; and d) a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitle to avail the facility of remote e-Voting, participating in the AGM through VC/OAVM Facility and e-Voting during the 40<sup>th</sup> AGM;
- the Notice of the AGM and the Annual Report are available on the website of the Company at http:/ olympical co.in/ and the website of BSE Limited at www.bseindia.com. The Notice of the AGM is also available on the website of NSDL at https://www.evoting.nsdl.com; and
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on tol fee no.: 1800-222-9900 or send a request at evoting@nsdi.co.in. or contact Mr. Amit Vishal, Senior Manage National Securities Depository Ltd. at the designated email IDs: <u>evoting@nsdi.co.in</u> or <u>AmitV@nsdi.co.in</u> at telephone nos. : +91-22-2499 4360, who will also address the grievances connected with the votine by electronic means. Members may also write to the Company Secretary at the Company's email addre olympicoilltd@gmail.com.

#### Book Closure:

Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligation companies (management and management) neuronal sector in regulation 42 of 540 (LSBM) company and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Book of the Company will remain closed from Monday, 21<sup>a</sup> December 2020 to Saturday, 26<sup>th</sup> December 2020 (both days inclusive) for the purpose of Annual General Meeting of the Company to be held on December 26, 2020 For Olympic Oil industries LIMITED

	Date: 05 <sup>th</sup> December, 2020 Place: Mumbai	Nipun Verr Chairman & whole-time Direct
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PhonePe users by December 2022

# Alteria Capital readies new ₹1,000-crore fund

### Greenshoe of ₹750 crore over target corpus likely if demand persists

#### SAMREEN AHMAD Bengaluru, 6 December

Venture debt company Alteria Capital will be raising a second fund of ₹1.000 crore, with a green-shoe of ₹750 crore, said the firm's top executive.

The venture debt fund, which has invested in over 30 start-ups so far — such as Dunzo. Rebel Foods, Lendingkart, Zestmoney, Portea, and Toppr – has already received an approval from capital markers regu-Securities lator and Exchange Board of India, and is expected to have the first closure by the end of the March 2021 quarter.

'Through this fund, we will target start-ups across early and growth stages with cheque size up to ₹150 crore. There will also be an allocation for structured debt products aimed at later-stage firms that have a differentiated risk profile," said Vinod Murali, co-founder and managing partner of Alteria Capital Advisors.

It is targeting investments in at least 50 technology, consumer, and health care start-ups from this fund, which has a deployment period of four years.

The company has onboarded two new partners. domestic but we are also giv-They are — Punit Shah, who ing ourselves room to raise four times as compared to



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**THERE WILL ALSO** 

**BEAN** 

**ALLOCATION FOR** 

THAT HAVE A

DIFFERENTIATED

STRUCTURED DEBT

**PRODUCTS AIMED AT** 

LATER-STAGE FIRMS

Venture debt is an

that sits on top of equity

funds, which is a capital for

better outcome or insurance

As start-ups recognise the

rise in its corpus of deals

after the Covid, which is over

Ankit Agarwal, an angel investor. "Adding two partners of

identify, and act more effectively against a rapidly growing market opportunity," said Ajay Hattangdi, cofounder and managing partner of the venture fund.

Alteria Capital is currently investing from its Fund I with a corpus of ₹962 crore, which has LPs such as Azim Premji Foundation, IndusInd Bank, Small Industries Bank of India via fund of

capital, Alteria will have an additional ₹500 crore to invest in the first fund.

up to ₹4,000 crore available for funding start-ups from fund I and fund II combined. "For the second fund, LPs

was earlier director at money from outside India as 2019, say reports.

InnoVen Capital India, and

Ankit and Punit's calibre will enable us to collaborate,

**RISK PROFILE**" VINOD MURALI Co-founder and managing partner, Alteria Capital Development well," said Murali. additional layer of capital

funds, and Binny Bansal. With its ability to recycle

for more time, explains Hence, effectively it will have Murali. benefits of raising alternate capital for their businesses, venture capital has seen a

will be predominantly

# founder says foreign funds colonising start-ups

Naukri.com

In perhaps the first red flag by a significant start-up curator against 'flipping', a Naukri.com and Zomato investor has said foreign funds are the new East India Company that are colonising successful start-ups in India by transferring ownership overseas to skip Indian regulations and taxes.

Internet entrepreneur Sanjeev Bikhchandani says an estimated ₹17 trillionof market cap has been transferred abroad after young Indian start-ups were forced to shift their company domicile overseas by foreign investors promising the funds they need for growth.

"Shades of the East India Company type of situation here — Indian market, Indian customers, Indian developers, Indian workforce. However 100% foreign ownership, foreign investors. IP and data transferred overseas. Transfer pricing issues foggy," he tweeted.

4

"Basically institutionalised transfer of wealth away from India while living off the Indian market and Indian labour somewhat like the days of the Company rule." Profits from such "global exploitation" of intellectual property (IP) created in India by Indians retained overseas. "Tax to Indian govt on such profits??? Indian investors shut out," he tweeted.

Reached for comments on his tweets, Bikhchandani said flipping is externalising a company.

Video Conferencing ("VC") / Other Audio Visual Means ("OAVM" n compliance with all applicable provisions of the Companies Act 2013 ("the Act") and the Rules made thereunder read with Genera Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020 13th April 2020 and 5th May 2020, respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2019-20 comprising 2. Financial Statements, Board's Report, Auditor's Reports and othe documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registere with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company a www.carrier.com/building-solutions/en/in/investor/ and also on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

#### Manner of registering/updating email addresses: 3.

Members holding shares in physical mode and who have not registered/updated their email addresses with the Company and/or Registrar & Share Transfer Agent of Company can obtain the Notice of 38th AGM, Annual Report and/or login details for joining the 38th AGM through VC / OAVM facility by sending a scanned copy of the following documents by email to the Company at gpccsindialegal@carrier.com and/or to Registrar 8 Share Transfer Agent of Company at info@adroitcorporate.com:

- (i) a signed request letter mentioning their name, folio no. and address:
- (ii) self-attested copy of the PAN Card and
- (iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member

Members holding shares in dematerialized mode, who have not registered/updated their email addresses with the Depository Participant(s), are requested to register/update their emain addresses with their Depository Participant(s)

#### Manner of casting vote(s) through e-voting:

The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their vote on all the Resolutions set out in the Notice of the 38th AGM. The Company is also providing the facility of voting through e-voting system during the 38th AGM ("e-voting"). Detailed Procedure for remote e-voting/evoting and participation in AGM through VC/OAVM has beer provided in the Notice of AGM which will be sent to you shortly and www.carrier.com/building-solutions/en/in/investor/.

The Members may generate login credentials by following instructions given in the Notes to Notice of the AGM for remote evoting and e-voting. The same login credentials may also be used for attending the AGM through VC/OAVM.

The Members are requested to carefully read all the Notes set out in the Notice of the AGM including procedure for joining the AGM through VC / OAVM, the instructions for remote e-voting and evoting during the AGM. Please write to the Secretarial Departmen of the Company at UTC Fire & Security India Limited. Kherki Daula Post, Narsingpur, Gurgaon-122001, Haryana, India and/or to the Registrar & Share Transfer Agent of Company at Adroit Corporate Services Pvt. Ltd. 17-20, Jafferbhoy Ind. Estate, 1st Floor Makwana Road, Marol Naka, Andheri (E), Mumbai - 400059 Maharashtra, India or by email to info@adroitcorporate.com for any assistance. Members are required to quote their folio no in all correspondence with the Company/Registrar & Share Transfer Agent of Company. For UTC Fire & Security India Limited

Vasanthi Narayana

Whole-Time Director DIN: 08319835

Place: Hyderabad Date: 06.12.2020 PTI



Dated: December 05, 2020

#### PRESS COMMUNIQUE

It is notified for general information that the outstanding balance of 8.39% Tamil Nadu Government Stock, 2021 issued in terms of the Government of Tamil Nadu, Finance Department, Notification No.213(L)/W&M-II/2010, dated December 30, 2010 will be repaid at par on January 05, 2021 with interest due up to and including January 04, 2021. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after January 05, 2021.

2. As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enfaced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.

3. However, in the absence of relevant particulars of bank account/mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of 8.39% Tamil Nadu Government Stock 2021, should tender their securities at the Public Debt Office, 20 days in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

#### "Received the Principal due on the Certificate".

4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India. the securities if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.

5. Holders who wish to receive payment at places other than those where the securities have been enfaced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury/Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of Tamil Nadu.

S. KRISHNAN. Additional Chief Secretary to Government, Finance Department, Chennai-9. DIPR/ 1191 / DISPLAY/2020