

CONSOLIDATED SCRUTINIZER'S REPORT
CARRIER TECHNOLOGIES INDIA LIMITED

To,

The Chairman,
Carrier Technologies India Limited
CIN: U29193MH1981FLC024364
Unit 4B, 2nd Floor, TheCentrium, LalBahadur,
Shastri Marg, Kurla west,
Mumbai – 400070
Maharashtra, India

Sub: Consolidated Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time for the Annual General Meeting of Carrier Technologies India Limited ("Company") held on Thursday, 29th September, 2022 at 11.00 A.M. through video conferencing ('VC') / other audio visual means ('OAVM').

Dear Sir,

- 1) The Board of the Company at its meeting held on Monday, August 29th, 2022 had appointed me as a Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and all other provision as applicable, to scrutinize the remote e-voting and e-voting conducted at its Annual General Meeting ("AGM") in fair and transparent manner.
- 2) The Company had engaged Central Depository Services (India) Limited ("CDSL") as the service provider, for extending the facility of electronic voting (Remote e-voting and e-voting facility provided during the AGM) to the shareholders of the Company.
- 3) The Remote e-voting process was started on Monday, 26th September, 2022 at 09:00 A.M. and ended on Wednesday, 28th September, 2022 at 05:00 P.M.
- 4) On completion of e-voting during the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked by me in the presence of two witnesses not in the employment of the company and were counted.
- 5) I have scrutinized and reviewed the remote e-voting and e-voting facility provided to shareholders during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.



- 6) As on September 19th, 2022 i.e. the cut-off date, there were 3,573 shareholders of the Company who were entitled to vote on the resolutions placed for the approval of the shareholders through remote e-voting as well as e-voting facility provided at the AGM of the Company.
- 7) The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act and the Rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.
- 8) My responsibility as Scrutinizer for e-voting process (Remote e-voting and e-voting facility provided during the AGM) is restricted to making Consolidated Scrutinizer's Report of the votes cast "in favor" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by CDSL.
- 9) I now submit my consolidated Report as under on the result of the remote e-voting and e-voting done during the AGM in respect of the said resolutions.

ORDINARY BUSINESS

RESOLUTION NO. 1 – ORDINARY RESOLUTION

TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2022 AND THE REPORT OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes (Shares) Cast	% of total number of valid votes cast
21	30,63,14,088	100

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes (Shares) Cast	% of total number of valid votes cast
0	0	0

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes (Shares) Cast by them
0	0



RESULT

As the number of votes cast in favor of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed in favor of the resolution with requisite majority.

RESOLUTION NO. 2 –ORDINARYRESOLUTION

TO RE-APPOINT MR. VIKRAM ARTHUR FERNANDES PRABHU (DIN:06421340), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR OF THE COMPANY.

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
21	30,63,14,088	100

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
0	0	0

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favor of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed in favor of the resolution with requisite majority.



SPECIAL BUSINESS

RESOLUTION NO. 3 – ORDINARY RESOLUTION

TO APPOINT MR. ADWAIT CHANDRASHEKHAR PATIL (DIN: 05341704) AS A DIRECTOR OF THE COMPANY.

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
21	30,63,14,088	100

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
0	0	0

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favor of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed in favor of the resolution with requisite majority.

RESOLUTION NO. 4 – SPECIAL RESOLUTION

TO APPROVE THE APPOINTMENT AND REMUNERATION OF MS. SHALINI SINGH (DIN: 09721685) AS A WHOLETIMEDIRECTOR OF THE COMPANY.

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
21	30,63,14,088	100



(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
0	0	0

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favor of the resolution was more than three times of the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed in favor of the resolution with requisite majority.

RESOLUTION NO.5- SPECIAL RESOLUTION

**TO RE-APPOINT MR. SANJIV GOEL (DIN: 06710444) AS AN INDEPENDENT
DIRECTOR ON THE BOARD OF DIRECTORS OF THE COMPANY.**

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
21	30,63,14,088	100

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
0	0	0

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favor of the resolution was more than three times of the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed in favor of the resolution with requisite majority.



RESOLUTION NO.6 – SPECIAL RESOLUTION

TO RATIFY THE EXCESS REMUNERATION PAID TO MS. VASANTHI NARAYANA (DIN: 08319835) ERSTWHILE WHOLE-TIME DIRECTOR OF THE COMPANY.

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
21	30,63,14,088	100

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
0	0	0

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favor of the resolution was more than three times of the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed in favor of the resolution with requisite majority.

RESOLUTION NO.7 – SPECIAL RESOLUTION

TO APPROVE THE INCREASE IN THE REMUNERATION PAYABLE TO MR. VEERA VENKATA PRAKASH BODLA (DIN:09178187) MANAGING DIRECTOR OF THE COMPANY

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
21	30,63,14,088	100



(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
0	0	0

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favor of the resolution was more than three times of the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 7 as set out in the Notice of the AGM is passed in favor of the resolution with requisite majority.

RESOLUTION NO.8 – SPECIAL RESOLUTION

TO RATIFY THE EXCESS REMUNERATION PAID TO MR. VEERA VENKATA PRAKASH BODLA (DIN: 09178187)MANAGING DIRECTOR OF THE COMPANY

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
21	30,63,14,088	100

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
0	0	0

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favor of the resolution was more than three times of the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no.



**DMK ASSOCIATES
COMPANY SECRETARIES**

8 as set out in the Notice of the AGM is passed in favor of the resolution with requisite majority.

- 10) The electronic data and other relevant records relating to e -voting are under my safe custody until the chairman considers, approves and sign the minutes of AGM and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Date: 30.09.2022
Place: New Delhi
UDIN No.: F004140D001089169



**FOR DMK ASSOCIATES
Company Secretaries**

**(DEEPAK KUKREJA)
PARTNER
FCS, LLB., ACIS (UK), IP.
CP No.8265
FCS No. 4140
Peer Review No. 779/2020**

For Carrier Technologies India Limited

**Signed By:
(ANURAG GUPTA)
COMPANY SECRETARY**