

# 14 civilians gunned down by security forces in Nagaland

One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

PRESS TRUST OF INDIA  
Kohima/Guwahati/New Delhi,  
5 December

Security forces opened fire on civilians killing 14 and injuring 11 more in Nagaland's Mon district in two consecutive incidents of firing, the first of which was possibly a case of mistaken identity, police said on Sunday. One soldier was killed in rioting which followed.

The first firing that killed six civilians, occurred when Army personnel mistook civilian workers returning home in a pick-up van singing songs on Saturday evening, to be insurgents belonging to the Yung Aung faction of proscribed outfit NSCN (IK), about whose movements they had been tipped off.

As workers failed to reach their homes, local youth and villagers went in search of them and surrounded the Army vehicles. In the ensuing melee, one soldier was killed and Army vehicles burnt down. Soldiers who fired in self-defence killed another seven civilians, said police officials.

Rioting spilled over into Sunday afternoon when angry mobs vandalised the offices of the Konyak Union and an Assam Rifles camp in the area. The Nagaland government



Villagers set ablaze vehicles belonging to security personnel in Nagaland's Mon district on Saturday night

PHOTO: PTI

through a notification has banned mobile, internet and data services as well as SMS in the district to curb "circulation of inflammatory videos, pictures or text".

Police said the post-mortem of the 14 killed was being conducted in Mon and feared that the number of fatalities may increase as at least two of those injured were critical and had to be evacuated to hospitals in Assam while the rest were being treated in Nagaland.

Ordering a Court of Inquiry

into the incident, Army said one of its personnel was killed and several others were seriously injured. It said the incident and its aftermath was "deeply regretted" and the unfortunate loss of lives was being investigated at the highest level.

The state government has constituted a five-member Special Investigation Team (SIT) headed by IGP Nagaland, officials said. A murder case has been filed, according to news reports.

PKO Defence (Kohima) Lt

Col Sumit K Sharma said "Based on credible intelligence of likely movement of insurgents, a specific operation was planned to be conducted in the area of Tiro, Mon District, Nagaland. The incident and its aftermath is deeply regretted," Chief Minister Nipahrih Ruo promised a high-level probe into the incident and appealed to all sections of the society to maintain peace.

Mon shares a porous international border with Myanmar, where the Yung Aung faction of NSCN (IK) is based.

Official sources said Defence Minister Rajnath Singh and Army Chief Gen M N Naravane have been briefed about the incident.

Union Home Minister Amit Shah tweeted his anguish and expressed "deep condolences to the families of those who have lost their lives. A high-level SIT constituted by the State govt will thoroughly probe this incident to ensure justice to the bereaved families."

# Putin arrives today, eye on weapons deal

ARCHANA CHAUDHARY &  
IYIA ARKHIPOV  
5 December

President Vladimir Putin will visit New Delhi on Monday as billions of dollars of Russian weaponry flow into India. Eager to draw India into its efforts to contain China, the US may look away this time.

Putin is making his first foreign trip in nearly six months for talks with Prime Minister Narendra Modi as India takes delivery of Russia's S-400 advanced missile-defence system that's part of a \$5-billion weapons deal. A similar purchase by NATO ally Turkey prompted the US to ban Ankara from its advanced F-35 fighter jet programme.

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New Delhi may look to ink deals to buy another 5,000 missiles and about 250 single launchers of the Iglu-S Very Short Range Air Defense system that India first ordered when its border confrontation with China was at its peak last summer.

While Russia remains India's largest weapons supplier, Moscow's share of Indian purchases declined to 36 per cent from 72 per cent in 2015-16, according to the Stockholm International Peace Research Institute. At the same time, India has increased weapons and technology purchases from Europe and Israel and conducted more military exercises with Quad nations.



Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets

wants more of a role in Afghanistan where Russia, along with China and Pakistan, remain key players following the Taliban's takeover.

With meetings scheduled between the Indian and Russian foreign and defence ministers, Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets as well as 400 extra T-90 tanks, India's ambassador to Russia, Bala Venkatesh Varma, told the Tass news service last month. There's an agreement to produce more than 700,000 AK-203 rifles in India, too, he said.

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# US more cautious on power projection since '08: Jaishankar

US is moving towards greater realism both about itself and the world and has shown a greater caution in power projection and an effort to correct its over-extension since 2008.

External Affairs Minister S Jaishankar has said while underlining the major trends that have influenced the evolution of the Indian Ocean in recent years. Speaking at the inaugural session of the 5th Indian Ocean Conference that began here on Saturday, Jaishankar highlighted the changing American strategic posture and the uniqueness of the US polity and its ability to reinvent itself.

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Thursday, 67 member countries of the WTO concluded negotiations on Services Trade Facilitation (STF) and making it easier for service providers to access, understand and get approvals or licenses for

operating in the host country and be assured of legal certainty, predictability, regulatory quality and facilitation. It is the first WTO deal on services over two decades.

Under the General Agreement on Trade in Services (GATS), the WTO member countries are allowed to determine the extent of market access they will grant in various service sectors and treat the foreign entities providing services differently from the domestic entities. Almost all governments require the foreign service providers to seek authorisations or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

for applying and obtaining the licenses are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards. In September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

The disciplines does not alter the commitments of member countries under GATS. It only deals with procedures. Under the SDR, besides other disciplines, the participating countries

are required to consolidate and publish trade-related information on single online dedicated portal, develop technical standards through open and transparent processes, base measures relating to authorization on objective and transparent criteria and ensure that procedures are impartial, adequate and do not unjustifiably prevent fulfilment of authorisation requirements. Many countries that are not parties to the negotiations are already implementing many of these disciplines.

A unique feature of the agreement is the provision on non-discrimination between men and women — the first of its kind to be included in a WTO negotiated text.

The WTO says the reduction in trade costs from implement-

ing the new disciplines could amount to \$150 billion annually globally, with particularly important gains for financial, business, communications and transport services. China, Russia, United States, United Kingdom, European Union and other countries that have signed up to the SDR, account for about 90% of the trade in services. India is not a party to this plurilateral agreement. The signatories have agreed to leave this pact open for other countries to join in and agreed to give to countries that are not parties to the agreement the same treatment as they give to parties to the agreement. India need not hesitate to join the agreement.

email: tnrajagopaln@gmail.com

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Head Office - II,  
Department of Information Technology  
3 & 4, DO Block, Sector - 1,  
Saf Lok, Kohima - 700064

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UCO Bank invites Request for Proposal (RFP) / Expression of Interest (EOI) for:

1. Request for Proposal (RFP) for Supply, printing and personalisation of 50 Lakhs chip based debit/prepaid cards and NCIM cards.
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For any details, please refer to <https://www.ucobank.com>.

For any queries, please contact: [ucobank@ucobank.com](mailto:ucobank@ucobank.com) / 0361-2600000 / 0361-2600001 / 0361-2600002 / 0361-2600003 / 0361-2600004 / 0361-2600005 / 0361-2600006 / 0361-2600007 / 0361-2600008 / 0361-2600009 / 0361-2600010 / 0361-2600011 / 0361-2600012 / 0361-2600013 / 0361-2600014 / 0361-2600015 / 0361-2600016 / 0361-2600017 / 0361-2600018 / 0361-2600019 / 0361-2600020 / 0361-2600021 / 0361-2600022 / 0361-2600023 / 0361-2600024 / 0361-2600025 / 0361-2600026 / 0361-2600027 / 0361-2600028 / 0361-2600029 / 0361-2600030 / 0361-2600031 / 0361-2600032 / 0361-2600033 / 0361-2600034 / 0361-2600035 / 0361-2600036 / 0361-2600037 / 0361-2600038 / 0361-2600039 / 0361-2600040 / 0361-2600041 / 0361-2600042 / 0361-2600043 / 0361-2600044 / 0361-2600045 / 0361-2600046 / 0361-2600047 / 0361-2600048 / 0361-2600049 / 0361-2600050 / 0361-2600051 / 0361-2600052 / 0361-2600053 / 0361-2600054 / 0361-2600055 / 0361-2600056 / 0361-2600057 / 0361-2600058 / 0361-2600059 / 0361-2600060 / 0361-2600061 / 0361-2600062 / 0361-2600063 / 0361-2600064 / 0361-2600065 / 0361-2600066 / 0361-2600067 / 0361-2600068 / 0361-2600069 / 0361-2600070 / 0361-2600071 / 0361-2600072 / 0361-2600073 / 0361-2600074 / 0361-2600075 / 0361-2600076 / 0361-2600077 / 0361-2600078 / 0361-2600079 / 0361-2600080 / 0361-2600081 / 0361-2600082 / 0361-2600083 / 0361-2600084 / 0361-2600085 / 0361-2600086 / 0361-2600087 / 0361-2600088 / 0361-2600089 / 0361-2600090 / 0361-2600091 / 0361-2600092 / 0361-2600093 / 0361-2600094 / 0361-2600095 / 0361-2600096 / 0361-2600097 / 0361-2600098 / 0361-2600099 / 0361-2600100 / 0361-2600101 / 0361-2600102 / 0361-2600103 / 0361-2600104 / 0361-2600105 / 0361-2600106 / 0361-2600107 / 0361-2600108 / 0361-2600109 / 0361-2600110 / 0361-2600111 / 0361-2600112 / 0361-2600113 / 0361-2600114 / 0361-2600115 / 0361-2600116 / 0361-2600117 / 0361-2600118 / 0361-2600119 / 0361-2600120 / 0361-2600121 / 0361-2600122 / 0361-2600123 / 0361-2600124 / 0361-2600125 / 0361-2600126 / 0361-2600127 / 0361-2600128 / 0361-2600129 / 0361-2600130 / 0361-2600131 / 0361-2600132 / 0361-2600133 / 0361-2600134 / 0361-2600135 / 0361-2600136 / 0361-2600137 / 0361-2600138 / 0361-2600139 / 0361-2600140 / 0361-2600141 / 0361-2600142 / 0361-2600143 / 0361-2600144 / 0361-2600145 / 0361-2600146 / 0361-2600147 / 0361-2600148 / 0361-2600149 / 0361-2600150 / 0361-2600151 / 0361-2600152 / 0361-2600153 / 0361-2600154 / 0361-2600155 / 0361-2600156 / 0361-2600157 / 0361-2600158 / 0361-2600159 / 0361-2600160 / 0361-2600161 / 0361-2600162 / 0361-2600163 / 0361-2600164 / 0361-2600165 / 0361-2600166 / 0361-2600167 / 0361-2600168 / 0361-2600169 / 0361-2600170 / 0361-2600171 / 0361-2600172 / 0361-2600173 / 0361-2600174 / 0361-2600175 / 0361-2600176 / 0361-2600177 / 0361-2600178 / 0361-2600179 / 0361-2600180 / 0361-2600181 / 0361-2600182 / 0361-2600183 / 0361-2600184 / 0361-2600185 / 0361-2600186 / 0361-2600187 / 0361-2600188 / 0361-2600189 / 0361-2600190 / 0361-2600191 / 0361-2600192 / 0361-2600193 / 0361-2600194 / 0361-2600195 / 0361-2600196 / 0361-2600197 / 0361-2600198 / 0361-2600199 / 0361-2600200 / 0361-2600201 / 0361-2600202 / 0361-2600203 / 0361-2600204 / 0361-2600205 / 0361-2600206 / 0361-2600207 / 0361-2600208 / 0361-2600209 / 0361-2600210 / 0361-2600211 / 0361-2600212 / 0361-2600213 / 0361-2600214 / 0361-2600215 / 0361-2600216 / 0361-2600217 / 0361-2600218 / 0361-2600219 / 0361-2600220 / 0361-2600221 / 0361-2600222 / 0361-2600223 / 0361-2600224 / 0361-2600225 / 0361-2600226 / 0361-



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Union Home Minister Amit Shah tweeted his anguish and expressed "deep condolences to the families of those who have lost their lives. A high-level SIT constituted by the State govt will thoroughly probe this incident to ensure justice to the bereaved families."

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missiles and about 250 single launchers of the Iglu-S Very Short Range Air Defense system that India first ordered when its border confrontation with China was at its peak last summer.

While Russia remains India's largest weapons supplier, Moscow's share of Indian purchases declined to 36 per cent from 72 per cent in 2015-partly, according to the Stockholm International Peace Research Institute. At the same time, India has increased weapons and technology purchases from Europe and Israel and conducted more military exercises with Quad members.

BLOOMBERG

# WTO negotiations on services regulations conclude



KIM MATTERS  
N C RAJAGOPALAN

st Thursday, 67 member countries (WTO) concluded negotiations on Services Regulations (SDR) aimed at making it easier for foreign service providers to access markets.

Almost all governments require the foreign service providers to seek authorisation or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

operating in the host country are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards.

At the sidelines of the 11th WTO Ministerial Conference in 2017, a group of WTO members established the Joint Initiative on SDR with the objective of developing disciplines to mitigate the

disciplines to mitigate the effects of measures relating to licensing requirements and procedures, qualification requirements and procedures, and technical standards.

September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

The SDR does not alter the commitments of member countries under GATS. It only deals with procedures. Under the SDR, besides other disciplines, the participating countries

are required to consolidate and publish information on single online dedicated portal, develop technical standards through open and transparent processes, base measures relating to authorization on objective and transparent criteria and ensure that procedures are impartial, adequate and do not unjustifiably prevent fulfilment of authorisation requirements. Many countries that are not parties to the negotiations are already implementing many of these disciplines.

A unique feature of the agreement is the provision on non-discrimination between men and women — the first of its kind to be included in a WTO negotiated text.

The WTO says the reduction in trade costs from implement-

ing the new disciplines could amount to \$150 billion annually globally, with particular important gains for financial, business, communications and transport services. China, Russia, United States, United Kingdom, European Union and other countries that have signed up to the SDR, account for about 90% of the trade in services. India is not a party to this plurilateral agreement. The signatories have agreed to leave this pact open for other countries to join in and agreed to give to countries that are not parties to the agreement the same treatment as they give to parties to the agreement. India need not hesitate to join the agreement.

email: ncrjagopalan@gmail.com

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2. Expression of Interest (EOI) for monitoring of Retail, Agriculture and MSME (RAM) segment.

For any details, please refer to <https://www.ucobank.com>.  
Date: 06.12.2021 Deputy General Manager (IT, BPR & BTD)

**CARRIER**  
**CARRIER TECHNOLOGIES INDIA LIMITED**  
(Formerly known as UTC Fire & Security India Limited)  
CIN: U28199MH1997PLC224354  
Registered Office: Unit No. 8, 1st Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India  
Phone: +91-22-42780798, Fax: +91-22-42525365  
Website: <https://www.carrier.com/commercial/en/in>  
Email: [gpcindia@carrier.com](mailto:gpcindia@carrier.com)

**INFORMATION REGARDING 39<sup>th</sup> ANNUAL GENERAL MEETING**  
Dear Members,

1. The Thirty Ninth Annual General Meeting ("AGM") of the Members of Carrier Technologies India Limited ("CTIL") is scheduled to be held on **Friday, the 31<sup>st</sup> December, 2021 at 11.00 A.M IST** (Indian Standard Time) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 22/2021 dated 18<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 15<sup>th</sup> May 2020 and 13<sup>th</sup> January, 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM will be entitled for the purpose of ascertaining the quorum under Section 103 of the Act.

2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

3. Manner of registering/updating email addresses:  
Members holding shares in physical mode and who have not registered/updated their email addresses with the Company and / or Registrar & Share Transfer Agent of the Company are requested to update their email addresses and obtain the Notice of 39<sup>th</sup> AGM, Annual Report and login details for joining the 39<sup>th</sup> AGM through VC / OAVM facility by sending a scanned copy of the following documents by email to the Company at [gpcindia@carrier.com](mailto:gpcindia@carrier.com) and / or to Registrar & Share Transfer Agent of Company at [info@adroitcorporate.com](mailto:info@adroitcorporate.com).

(i) a signed request letter mentioning their name, folio no. and address;  
(ii) self-attested copy of the PAN Card and  
(iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member.

Members holding shares in dematerialized mode, who have not registered / updated their email addresses with the Depository Participant(s), are requested to register / update their email address with their Depository Participant(s).

4. Manner of casting vote(s) through e-voting:  
The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their vote on all the Resolutions set out in the Notice of the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor).

The Members may generate login credentials by following instructions given in the Notice to Notice of the AGM for remote e-voting and e-voting. The same login credentials may also be used for attending the AGM through VC / OAVM.  
The Members are requested to carefully read all the Notes set out in the Notice of the AGM including procedure for joining the AGM through VC / OAVM. The instructions for remote e-voting and e-voting during the 39<sup>th</sup> AGM. Please write to the Secretary, Department of Company & Investor Relations, Carrier Technologies India Limited, Unit No. 8, 1<sup>st</sup> Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India E-mail: [gpcindia@carrier.com](mailto:gpcindia@carrier.com) and / or to the Registrar & Share Transfer Agent of Company at Adroit Corporate Services Pvt. Ltd. 17-20, Jafferiboy Estate, 1<sup>st</sup> Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai - 400059, Maharashtra, India or by email to [info@adroitcorporate.com](mailto:info@adroitcorporate.com) for any assistance. Members are requested to quote their folio number in all correspondence with the Company / Registrar & Share Transfer Agent of Company.

For Carrier Technologies India Limited  
Sd/-  
Veera Venkata Prakash Bodla  
Managing Director  
DIN: 09178187  
Place: Hyderabad  
Date: 4<sup>th</sup> December, 2021

# micron may force RBI...

normalisation is part of a ir-stage process the RBI start- in the October 8 policy. The central bank stopped infusing additional liquidity by discounting the Government securities Acquisition programme (G-SAP), and grad-

ually tightened excess liquidity by resorting to a variable rate reverse repo (VRRR) of seven days, 14 days, and 28 days, mop-

ing up nearly 76 trillion of excess liquidity from the banking system. Still, the liquidity in the banking system was at \$8.58 trillion, as of December 2.

International Monetary Fund (IMF) Managing Director Kristalina Georgieva on Friday said the Omicron variant might lead to a downgrade of the global growth outlook.

India's retail inflation was at 4.48 per cent in October, while gross domestic product (GDP) grew 8.4 per cent in the second quarter.

If the Omicron variant does not cause widespread disruption, the full-year growth expectation of the RBI, at 9.5 per cent, can be met, economists said.

Upsala Bhardwaj, chief economist of Kotak Mahindra Bank, expects an upward revision of its inflation trajectory, "given the persistent supply-side constraints and the pass-through of higher input prices", while the RBI could be expected to retain the growth outlook.

Soumyajit Niyogi, associate director at India Ratings and Research, said an indication of a glide path of normalisation "is very much needed with the caveat, given the sticky inflation".

Indranil Pan, chief economist of YES Bank, however, does not see a change in the central bank's inflation outlook, "as the lower taxes on petro products will be neutralised by the higher telecom costs", while some comfort can be expected from lower global commodity prices now. Pan does not expect a change in the repo or reverse repo rates.

The emergence of Omicron has tilted the balance of probability towards a status quo poli-

ty, said Saugata Bhattacharya, chief economist of Axis Bank. The central bank may wait to see the impact of the newly emerging Omicron strain.

"The MPC likely will opt for a cautious status quo, retain the ongoing accommodative monetary stance, and reiterate that it will watch the evolving context closely," said Ananth Narayan, senior India analyst at the Observatory Group. He expects the reverse repo rate to remain unchanged.

Bandhan Bank Chief Economist Siddhartha Sanyal said while the headline macro numbers were improving, recovery was still nascent and uneven, and the best of corporate profitability was possibly behind us amid rising cost pressures.

"The RBI has already initiated a 'stealth hike' by sucking out liquidity through 14- and 28-day VRRR auctions. It could formalise this hike through a calibrated reverse repo hike of 15-20 basis points to begin the gradual restoration of the LAF corridor to its normal width," said B Prasanna, group executive and head of global markets at ICICI Bank.

Counterbalancing these, State Bank of India group Chief Economist Advisor Saumya Kanti Ghosh does not see a reason to use the policy platform for a reverse repo hike.

Tirthankar Pattanayak, chief economist of the National Stock Exchange, says while the focus continues to be guiding inflationary expectations through an uneven growth trajectory, a

status quo can be expected.

detected in the state so far.

Meanwhile, agencies reported that the National Technical Advisory Group on Immunisation is likely to discuss the administration of an 'additional' dose of the Covid-19 vaccine to immuno-compromised individuals and pediatric vaccination in their meeting scheduled for Monday.

Although states are on the edge, there are no plans yet to have separate wards for Omicron-suspect cases. "It is neither practical nor necessary. One cannot go for genome sequencing for every Covid-positive patient to know which variant has infected him/her. Medically, there is no need to isolate these patients," said Rahul Pandit, director-critical care, Fortis Hospital in Mumbai and Member of the National Covid-19 Task Force.

Experts have said that the Omicron situation will become clearer by the end of this month. Mumbai is now isolating every Covid-positive traveller in the civic body-run SevenHills Hospital and more will be added if the need arises, according to civic authorities.

Hospitals admitting Covid patients have become even more tentative to travel history and are keeping authorities informed.

Maharashtra is on track to complete all first-dose vaccinations by the end of this month. The UP government is in the process of designating hospitals at the district level to deal with possible cases of the new variant, with special focus on Lucknow, Varanasi, Noida, and Ghaziabad, since they account for a bulk of inward international travellers. The state has also started genome sequencing facilities in three tiered level hospitals to detect Omicron.

More on business-standard.com

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# 14 civilians gunned down by security forces in Nagaland

One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

PRESS TRUST OF INDIA  
Kohima/Guwahati/New Delhi,  
5 December

Security forces opened fire on civilians killing 14 and injuring 11 more in Nagaland's Mon district in two consecutive incidents of firing, the first of which was possibly a case of mistaken identity, police said on Sunday. One soldier was killed in rioting which followed.

The first firing that killed six civilians, occurred when Army personnel mistook civilian workers returning home in a pick-up van singing songs on Saturday evening, to be insurgents belonging to the Yung Aung faction of proscribed outfit NSCN (IK), about whose movements they had been tipped off.

As workers failed to reach their homes, local youth and villagers went in search of them and surrounded the Army vehicles. In the ensuing melee, one soldier was killed and Army vehicles burnt down. Soldiers who fired in self-defence killed another seven civilians, said police officials.

Rioting spilled over into Sunday afternoon when angry mobs vandalised the offices of the Konyak Union and an Assam Rifles camp in the area. The Nagaland government



Villagers set ablaze vehicles belonging to security personnel in Nagaland's Mon district on Saturday night

PHOTO: PTI

through a notification has banned mobile, internet and data services as well as SMS in the district to curb "circulation of inflammatory videos, pictures or text".

Police said the post-mortem of the 14 killed was being conducted in Mon and feared that the number of fatalities may increase as at least two of those injured were critical and had to be evacuated to hospitals in Assam while the rest were being treated in Nagaland.

Ordering a Court of Inquiry

into the incident, Army said one of its personnel was killed and several others were seriously injured. It said the incident and its aftermath was "deeply regretted" and the unfortunate loss of lives was being investigated at the highest level.

The state government has constituted a five-member Special Investigation Team (SIT) headed by IGP Nagaland, officials said. A murder case has been filed, according to news reports.

PKO Defence (Kohima) Lt

Col Sumit K Sharma said "Based on credible intelligence of likely movement of insurgents, a specific operation was planned to be conducted in the area of Tiro, Mon District, Nagaland. The incident and its aftermath is deeply regretted." Chief Minister Nipah Rito promised a high-level probe into the incident and appealed to all sections of the society to maintain peace.

Mon shares a porous international border with Myanmar, where the Yung

Aung faction of NSCN (IK) is based.

Official sources said Defence Minister Rajnath Singh and Army Chief Gen M M Naravane have been briefed about the incident.

Union Home Minister Amit Shah tweeted his anguish and expressed "deep condolences to the families of those who have lost their lives. A high-level SIT constituted by the State govt will thoroughly probe this incident to ensure justice to the bereaved families."

# Putin arrives today, eye on weapons deal

ARCHANA CHAUDHARY &  
ILVA ARKHIPOV  
5 December

President Vladimir Putin will visit New Delhi on Monday as billions of dollars of Russian weaponry flow into India. Eager to draw India into its efforts to contain China, the US may look away this time. Putin is making his first foreign trip in nearly six months for talks with Prime Minister Narendra Modi as India takes delivery of Russia's S-400 advanced missile-defence system that's part of a \$5-billion weapons deal. A similar purchase by NATO ally Turkey prompted the US to ban Ankara from its advanced F-35 fighter jet programme.

"It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off the shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to ink deals to buy another 5,000



Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets

wants more of a role in Afghanistan where Russia, along with China and Pakistan, remain key players following the Taliban's takeover.

With meetings scheduled between the Indian and Russian foreign and defence ministers, Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets as well as 400 extra T-90 tanks, India's ambassador to Russia, Bala Venkatesh Varma, told the Tass news service last month. There's an agreement to produce more than 700,000 AK-203 rifles in India, too, he said.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off the shelf purchases as replacements for its fleet of over 320 aging helicopters.

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# US more cautious on power projection since '08: Jaishankar

PTI

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Head Office - II, Department of Information Technology, 3 & 4, DO Block, Sector - 1, Salt Lake, Kolkata - 700094

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For any details, please refer to <https://www.ucobank.com>.  
Date: 06.12.2021 Deputy General Manager (IT, BPR & BTD)

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CIN: U28199MH1997PLC224354  
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Phone: +91-22-42780798, Fax: +91-22-42525365  
Website: [www.carrier.com/commercial/en/in](http://www.carrier.com/commercial/en/in)  
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Dear Members,

1. The Thirty Ninth Annual General Meeting ("AGM") of the Members of Carrier Technologies India Limited ("CTIL") is being held on **Friday, the 31<sup>st</sup> December, 2021 at 11.00 A.M IST** (Indian Standard Time) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 22/2021 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 25<sup>th</sup> May 2020 and 13<sup>th</sup> January, 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM will be entitled for the purpose of ascertaining the quorum under Section 103 of the Act.

2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Agent of the Company. The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

3. Manner of registering/updating email addresses:  
Members holding shares in physical mode and who have not registered/updated their email addresses with the Company and / or Registrar & Share Transfer Agent of the Company are requested to update their email addresses and obtain the Notice of 39<sup>th</sup> AGM, Annual Report and login details for joining the 39<sup>th</sup> AGM through VC / OAVM facility by sending a scanned copy of the following documents by email to the Company at [gpcindia@carrier.com](mailto:gpcindia@carrier.com) and / or to Registrar & Share Transfer Agent of Company at [info@adroitcorp.com](mailto:info@adroitcorp.com).

(i) a signed request letter mentioning their name, folio no. and address;

(ii) self-attested copy of the PAN Card and

(iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member.

Members holding shares in dematerialized mode, who have not registered / updated their email addresses with the Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s).

4. Manner of casting vote(s) through e-voting:

The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their vote on all the Resolutions set out in the Notice of the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor).

The Members may generate login credentials by following instructions given in the Notice to Notice of the AGM for remote e-voting and e-voting. The same login credentials may also be used for attending the AGM through VC / OAVM.

The Members are requested to carefully read all the Notes set out in the Notice of the AGM including procedure for joining the AGM through VC / OAVM, the instructions for remote e-voting and e-voting during the AGM. Please write to the Secretaries, Department of Company at Carrier Technologies India Limited, Unit No. 8, 1<sup>st</sup> Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India E-mail: [gpcindia@carrier.com](mailto:gpcindia@carrier.com) and / or to the Registrar & Share Transfer Agent of Company at Adroit Corporate Services Pvt. Ltd. 17-20, Jafferibagh, Ind. Estate, 1<sup>st</sup> Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai - 400059, Maharashtra, India or by email to [info@adroitcorp.com](mailto:info@adroitcorp.com) for any assistance. Members are requested to quote their folio number in all correspondence with the Company / Registrar & Share Transfer Agent of Company.

For Carrier Technologies India Limited  
Sd/-  
Veera Venkata Prakash Bodla  
Managing Director  
Date: 4<sup>th</sup> December, 2021  
DIN: 09178187

# WTO negotiations on services regulations conclude



WTO MATTERS  
T. RAJAGOPALAN

Thursday, 67 member countries of the World Trade Organisation (WTO) concluded negotiations on Services Trade Facilitation (STF) and agreed to make it easier for service providers to access, understand and follow the procedures for getting authorisations or licenses for

operating in the host country and be assured of legal certainty, predictability, regulatory quality and facilitation. It is the first WTO deal on services in over two decades.

Under the General Agreement on Trade in Services (GATS), the WTO member countries are allowed to determine the extent of market access they will grant in various service sectors and treat the foreign entities providing services differently from the domestic entities. Almost all governments require the foreign service providers to seek authorisations or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

for applying and obtaining the licenses are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards affecting trade in services. The WTO World Trade Report 2019 said that a significant portion of the costs of trading services are attributable to regulatory divergence, as well as opaque regulations and cumbersome procedures.

At the sidelines of the 11th WTO Ministerial Conference in 2017, a group of WTO members established the Joint Initiative on SDR with the objective of developing

disciplines to mitigate the unintended trade restrictive effects of measures relating to licensing requirements and procedures, qualification requirements and procedures, and technical standards. In September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

The SDR does not alter the commitments of member countries under GATS. It only deals with procedures. Under the SDR, besides other disciplines, the participating countries

are required to consolidate and publish information on single online dedicated portal, develop technical standards through open and transparent processes, base measures relating to authorization on objective and transparent criteria and ensure that procedures are impartial, adequate and do not unjustifiably prevent fulfilment of authorisation requirements. Many countries that are not parties to the negotiations are already implementing many of these disciplines.

A unique feature of the agreement is the provision on non-discrimination between men and women — the first of its kind to be included in a WTO negotiated text.

The WTO says the reduction in trade costs from implement-

ing the new disciplines could amount to \$150 billion annually globally, with particularly important gains for financial, business, communications and transport services. China, Russia, United States, United Kingdom, European Union and other countries that have signed up to the SDR, account for about 90% of the trade in services. India is not a party to this plurilateral agreement. The signatories have agreed to leave this pact open for other countries to join in and agreed to give to countries that are not parties to the agreement the same treatment as they give to parties to the agreement. India need not hesitate to join the agreement.

email: [tnrajagopal@gmail.com](mailto:tnrajagopal@gmail.com)

# Omnicron may force RBI...

Normalisation is part of a stage process the RBI started to implement the 2020-21 policy. The RBI bank stopped infusing additional liquidity by discounting the Government Securities Acquisition Scheme (G-SAP), and gradually tightened excess liquidity by resorting to a variable rate reverse repo (VRRR) of seven days, 14 days, and 28 days, mopping up nearly 76 trillion of excess liquidity from the banking system. Still, the liquidity in the banking system was at \$8.58 trillion, as of December 2.

International Monetary Fund (IMF) Managing Director Kristalina Georgieva on Friday said the Omnicron variant might lead to a downgrade of the global growth outlook.

India's retail inflation was at 4.48 per cent in October, while gross domestic product (GDP) grew 8.4 per cent in the second quarter.

If the Omnicron variant does not cause widespread disruption, the full-year growth expectation of the RBI, at 9.5 per cent, can be met, economists said.

Upsala Bhadwaj, chief economist of Kotak Mahindra Bank, expects an upward revision of its inflation trajectory, "given the persistent supply-side constraints and the pass-through of higher input prices", while the RBI could be expected to retain the growth outlook.

Soumyajit Niyogi, associate director at India Ratings and Research, said an indication of a glide path of normalisation "is very much needed with the caveat, given the sticky inflation".

Indranil Pan, chief economist of YES Bank, however, does not see a change in the central bank's inflation outlook, "as the lower taxes on petro products will be neutralised by the higher telecom costs", while some comfort can be expected from lower global commodity prices now. Pan does not expect a change in the repo or reverse repo rates.

The emergence of Omnicron has tilted the balance of probability towards a status quo poli-

cy, said Saugata Bhattacharya, chief economist of Axis Bank.

The central bank may wait to see the impact of the newly emerging Omicron strain.

"The MPC likely will opt for a cautious status quo, retain the ongoing accommodative monetary stance, and reiterate that it will watch the evolving context closely," said Ananth Narayan, senior India analyst at the Observatory Group. He expects the reverse repo rate to remain unchanged.

Bandhan Bank Chief Economist Siddhartha Sanyal said while the headline macro numbers were improving, recovery was still nascent and uneven, and the best of corporate profitability was possibly behind us amid rising cost pressures.

On the other hand, Gaurav Kapur, chief economist of Indus Bank, expects a hike in the reverse repo rate even as the status quo on other fronts continues to nurse back the ongoing uneven recovery.

Bond market participants are factoring in a reverse repo hike. "The RBI has already indicated a 'stealth hike' by sucking out liquidity through 14- and 28-day VRRR auctions. It could formalise this hike through a calibrated reverse repo hike of 15-20 basis points to begin the gradual restoration of the LAF corridor to its normal width," said B Prasanna, group executive and head of global markets at ICICI Bank.

Counterbalancing these, State Bank of India group Chief Economist Advisor Saumya Kanti Ghosh does not see a reason to use the policy platform for a reverse repo hike.

Tirthankar Pattanayak, chief economist of the National Stock Exchange, says while the focus continues to be guiding inflationary expectations through an uneven growth trajectory, a

status quo can be expected.

17 more cases...

The fully vaccinated adult population in the country has now crossed 50 per cent, even as the cumulative vaccination coverage has surpassed 1.72 billion.

Following Twitter, Union Health and Family Welfare Minister Mansukh Mandavdya hailed India's achievement. "It is a moment of great pride as over 50 per cent of the eligible population is now fully vaccinated. We will win the battle against Covid-19 together," he said.

The first patient to test positive for Omicron in Delhi is a resident of Ranchi and had travelled from Tanzania to Doha and from there to Delhi on a Qatar Airways flight on December 2. He stayed in Johannesburg, South Africa, for a week, officials told PTI. The patient has been isolated at Lok Nayak Jai Prakash (LNJP) Narayan Hospital where more than a dozen Covid-suspect cases are being monitored. While some states are now moving to create designated hospitals for Omicron-suspect cases, many feel it is not necessary yet.

A senior staff member of LNJP Hospital said, "All cases have mild symptoms. We are keeping a close watch and have been put on alert by the state government to be ready to ramp up capacity if required."

Delhi Health Minister Satyendra Kumar Jain said that since Delhi receives the maximum number of international flights, it is most vulnerable.

The nine people who tested positive in Jaipur include four members of a family who returned from South Africa recently. With seven new cases in Pune district, a total of eight cases of Omicron have been

detected in the state so far.

Meanwhile, agencies reported that the National Technical Advisory Group on Immunisation is likely to discuss the administration of an 'additional' dose of the Covid-19 vaccine to immuno-compromised individuals and pediatric vaccination in their meeting scheduled for Monday.

Although states are on the edge, there are no plans yet to have separate wards for Omicron-suspect cases. "It is neither practical nor necessary. One cannot go for genome sequencing for every Covid-positive patient to know which variant has infected him/her. Medically, there is no need to isolate these patients," said Rahul Pandit, director-critical care, Fortis Hospital in Mumbai and Member of the National Covid-19 Task Force.

Experts have said that the Omicron situation will become clearer by the end of this month. Mumbai is now isolating every Covid-positive traveller in the civic body-run SevenHills Hospital and more will be added if the need arises, according to civic authorities.

Hospitals admitting Covid patients have become even more tentative to travel history and are keeping authorities informed.

Maharashtra is on track to complete all first-dose vaccinations by the end of this month. The UP government is in the process of designating hospitals at the district level to deal with possible cases of the new variant, with special focus on Lucknow, Varanasi, Noida, and Ghaziabad, since they account for a bulk of inward international travellers.

The state has also started genome sequencing facilities in three of its designated hospitals to detect Omicron.

More on [business-standard.com](http://business-standard.com)

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**ALMTECH SOFTWARE SOLUTIONS LIMITED**

CIN: L24230TG1999PL016155  
 Regd. Office: Plot No. 488 & 489, Sai Ganesh Towers, Sanyam Ayappa Society, Madhapur Hyderabad Telangana 500081, India. Email: info@almtech.in

**NOTICE**

NOTICE is hereby given that the 27<sup>th</sup> Annual General Meeting (AGM) of Altmtech Software Solutions Limited is scheduled to be held on Thursday, the 30<sup>th</sup> December, 2021 at 11:30 A.M., through video conferencing (VC) or other audio-visual means (OAVM) to transact such items of business as set out in the Notice calling the said AGM ("Notice"). Notice will be sent to the members of the Company through electronic mode along with the Annual Report for the financial year 2020-21 only by email to all those members whose email addresses are registered with the Company.

(a) The meeting will be conducted through VC/OAVM only, in compliance with the applicable provisions of the Companies Act, 2013 and in accordance with Circular 02/2021 dated 13 January 2021 read with Circulars 14/2020 dated 8 April 2020 and 20/2020, 5 May 2020, respectively, issued by the Ministry of Corporate Affairs (MCA) collectively referred to as "MCA Circulars". The members can join and participate in AGM through VC/OAVM facility only. The instructions for joining the AGM and the manner of the participation in the remote electronic voting or casting vote through the e-voting system during the AGM are provided in the Notice to the AGM. Members participating through VC/OAVM facility shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.

(b) The AGM Notice and the Annual Report will also be uploaded on our website of the Company - <http://almtech.in>.

(c) Members who have not registered/updated their email id are hereby requested to register/update their email id with the Company by sending a request to the Company on the email: [info@almtech.in](mailto:info@almtech.in) with subject line (Altmtech Software Solutions Limited - Email id Registration) with the following details:

**Folio No. Name of the shareholder, scan copy of share certificate, self-attested copy of PAN and self-attested copy of Aadhar**

(d) Information regarding the closure of Register of Members and share transfer agent of the company has been given in the notice.

(e) Members are requested to carefully read the Notice set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or voting during the AGM.

Further, members may contact any matter they are connected with receipt of Notice and Annual Report by writing an email to [info@almtech.in](mailto:info@almtech.in).

By order of the Board

Sd/-  
Sanjay Kumar Sanjeev

Executive Director  
 DIN: 00446830

Place: HYDERABAD  
 Date: 04-12-2021

**CARRIER TECHNOLOGIES INDIA LIMITED**

(Formerly known as UTC Fire & Security India Limited)  
 CIN: U29180MH1999PL002484

Registered Office: Unit No. 8, 1st Floor, The Centrum, Lal Bahadur Shastri Marg, Kurli West, Mumbai - 400070, Maharashtra, India

Phone: +91 22 47170070, Fax: +91 22 4023261  
 Website: <https://www.carrier.com/commercial/in/>  
 Email: [gccsindia@carrier.com](mailto:gccsindia@carrier.com)

**INFORMATION REGARDING 39<sup>th</sup> ANNUAL GENERAL MEETING**

Dear Members,

1. The Thirty Ninth Annual General Meeting ("AGM") of the Members of Carrier Technologies India Limited ("Company") will be held on **Friday, the 31<sup>st</sup> December, 2021 at 11:00 A.M.** IST (Indian Standard Time) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8<sup>th</sup> April 2020, 5<sup>th</sup> May 2020 and 3<sup>rd</sup> January 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Report and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor/](http://www.carrier.com/building-solutions/en/investor/) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

3. Manner of registering/updating email addresses:

Members holding shares in physical mode and who have not registered/updated their email address with the Company and/or Registrar & Share Transfer Agent of the Company can register / update their email addresses and obtain the Notice of 39<sup>th</sup> AGM, Annual Report and login details for joining the 39<sup>th</sup> AGM through VC / OAVM facility by sending a scanned copy of the following documents by email to the Company at [gccsindia@carrier.com](mailto:gccsindia@carrier.com) and / or to Registrar & Share Transfer Agent of Company at [info@adroitcorporate.com](mailto:info@adroitcorporate.com)

(i) a signed request letter mentioning their name, folio no. and address;

(ii) self-attested copy of the PAN card and

(iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member

Members holding shares in dematerialized mode, who have not registered / updated their email addresses with the Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s).

4. Manner of casting vote(s) through e-voting:

The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their vote on all the Resolutions set out in the Notice of the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor/](http://www.carrier.com/building-solutions/en/investor/).

The Members may generate login credentials by following instructions given in the Notice to Notice of the AGM for remote e-voting and e-voting. The same login credentials may also be used for attending the AGM through VC / OAVM.

The Members are requested to carefully read all the Notes set out in the Notice of the AGM including procedure for joining the AGM through VC / OAVM, the instructions for remote e-voting and e-voting during the AGM. Please write to the Secretarial Department of the Company at Carrier Technologies India Limited, Unit No. 8, 1<sup>st</sup> Floor, The Centrum, Lal Bahadur Shastri Marg, Kurli West, Mumbai - 400070, Maharashtra, India. E-mail: [gccsindia@carrier.com](mailto:gccsindia@carrier.com) and / or to the Registrar & Share Transfer Agent of Company at Adroit Corporate Services Pvt. Ltd. 17-20, Jafferibaug Ind. Estate, 1<sup>st</sup> Floor, 12, Mahatma Road, Marol Naka, Andheri (E), Mumbai - 400059, Maharashtra, India or by email to [info@adroitcorporate.com](mailto:info@adroitcorporate.com) for any assistance. Members are requested to quote their folio number in all correspondence with the Company/Registrar & Share Transfer Agent of Company.

For Carrier Technologies India Limited

Sd/-  
Veera Venkata Prakash Bodla

Managing Director  
 DIN: 09178187

Place: Hyderabad  
 Date: 4<sup>th</sup> December, 2021

**TATA CAPITAL HOUSING FINANCE LIMITED**

Registered Address: 11th Floor, Tower A, Peninsula Business Park, Ganapathi Kadam, Marg, Lower Panel, Mumbai - 400013.

Branch Address: D. No. 34-15-4C/1, 5th Floor, RK Galleria, Srinivas Bank Colony, Service Road, Near Sweet Magic, SBI Building, Vijayawada-520008

**SALE NOTICE FOR SALE OF IMMEDIATE PROPERTY**

(Under Rule 9(1) of the Security Interest (Enforcement) Rules, 2002)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with rule 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the below Borrower and Co-Borrower and their legal heirs/representatives (Borrowers) in particular that the below described immovable property mortgaged to Tata Capital Housing Finance Ltd. (TCHFL), the Physical Possession of which has been taken by the Authorized Officer of TCHFL, will be sold on 27th December, 2021 on "As is where is" & "As is what is" and "Whatever there is" basis for recovery of outstanding dues from below mentioned Borrower and Co-Borrowers. The Reserve Price and the Earnest Money Deposit is mentioned below. Notice is hereby given that, in the absence of any postpossession discontinuance of the sale, the said secured asset / property shall be sold by E-Auction at 2 P.M. on the said 27th December, 2021. The said enclosed containing Demand Draft of EMD for participating in E-Auction shall be submitted to the Authorized Officer of TCHFL, on or before 24th December, 2021 till 5 PM at Branch address TATA CAPITAL HOUSING FINANCE LIMITED, D. No. 34-15-4C/1, 5th Floor, RK Galleria, Srinivas Bank Colony, Service Road, Near Sweet Magic, SBI Building, Vijayawada-520008.

The sale of the Secured Asset/ Immovable Property will be on "as is where condition is" as per brief particulars described herein below:

Sl. No.	Lot No.	Name of the Borrower and Co-Borrower (as per the Sale Deed)	Amount to be repaid (Rs.)	Reserve Price (Rs.)	Extmt. Money (Rs.)
1	10277812	M. A. MURALI (Borrower) and Mrs. ALLU PADMA (Co-borrower)	Rs. 35,95,834/-	Rs. 35,95,834/-	1,54,000/-
			25.07.2019	15,40,000/-	1,54,000/-

Description of the Immovable Property: An Undivided and Unspecified Share of 01.367 Sq. Yds. Out of 948.729 Sq. Yds. Of Site with Flat No. G-5 in Ground Floor under Name and Style of SRI ANJANEYA APARTMENTS With a Plot Area of 98 Sq. Ft. 119 Sq. Ft. Common Area and 80 Sq. Ft. Car Parking Area with All Rights of Easement Situated in R. S. No. 13/12, Near Dore 5-351, 4-152, Near Door No. 118, Situated at Nandigam Village, Nandigam Gram Panchayat Area, Nandigam Mandal, Nandigam Sub-Registry, S21188, Krishna District, AP. Land Bounded as follows - East: Property of M. Venkatarao, South: Property of K. Ibrahim and K. Mahasoud, West by: Property of G. P. Rao, Venkata Krishna Rao & Others, North: By: Bazaar.

Flt. Boundaries as follows - East: Property of G. P. Rao, South: Property of G. P. Rao, North: Property of G. P. Rao, West: Property of G. P. Rao.

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# 14 civilians gunned down by security forces in Nagaland

One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

PRESS TRUST OF INDIA  
Kohima/Suvashini/Kohima/Delhi,  
5 December

Security forces opened fire on civilians killing 14 and injuring 11 more in Nagaland's Mon district in two consecutive incidents of firing, the first of which was possibly a case of mistaken identity, police said on Sunday. One soldier was killed in rioting which followed.

The first firing that killed six civilians, occurred when Army personnel mistook civilian workers returning home in a pick-up van singing songs on Saturday evening, to be insurgents belonging to the Yung Aung faction of proscribed outfit NSCN (IK), about whose movements they had been tipped off.

As workers failed to reach their homes, local youth and villagers went in search of them and surrounded the Army vehicles. In the ensuing melee, one soldier was killed and Army vehicles burnt down. Soldiers who fired in self-defence killed another seven civilians, said police officials.

Rioting spilled over into Sunday afternoon when angry mobs vandalised the offices of the Konyak Union and an Assam Rifles camp in the area. The Nagaland government



Villagers set ablaze vehicles belonging to security personnel in Nagaland's Mon district on Saturday night

PHOTO: PTI

through a notification has banned mobile, internet and data services as well as SMS in the district to curb "circulation of inflammatory videos, pictures or text".

Police said the post-mortem of the 14 killed was being conducted in Mon and feared that the number of fatalities may increase as at least two of those injured were critical and had to be evacuated to hospitals in Assam while the rest were being treated in Nagaland.

Ordering a Court of Inquiry

into the incident, Army said one of its personnel was killed and several others were seriously injured. It said the incident and its aftermath was "deeply regretted" and the unfortunate loss of lives was being investigated at the highest level.

The state government has constituted a five-member Special Investigation Team (SIT) headed by IGP Nagaland, officials said. A murder case has been filed, according to news reports.

PKO Defence (Kohima) Lt

Col Sumit K Sharma said "Based on credible intelligence of likely movement of insurgents, a specific operation was planned to be conducted in the area of Tiro, Mon District, Nagaland. The incident and its aftermath is deeply regretted," Chief Minister Nipahrii Ro promised a high-level probe into the incident and appealed to all sections of the society to maintain peace.

Mon shares a porous international border with Myanmar, where the Yung

Aung faction of NSCN (IK) is based.

Official sources said Defence Minister Rajnath Singh and Army Chief Gen M M Naravane have been briefed about the incident.

Union Home Minister Amit Shah tweeted his anguish and expressed "deep condolences to the families of those who have lost their lives. A high-level SIT constituted by the State govt will thoroughly probe this incident to ensure justice to the bereaved families."

# Putin arrives today, eye on weapons deal

ARCHANA CHAUDHARY &  
ILVA ARKHIPOV  
5 December

President Vladimir Putin will visit New Delhi on Monday as billions of dollars of Russian weaponry flow into India. Eager to draw India into its efforts to contain China, the US may look away this time.

Putin is making his first foreign trip in nearly six months for talks with Prime Minister Narendra Modi as India takes delivery of Russia's S-400 advanced missile-defence system that's part of a \$5-billion weapons deal. A similar purchase by NATO ally Turkey prompted the US to ban Ankara from its advanced F-35 fighter jet programme.

"It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off the shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to ink deals to buy another 5,000



Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets

wants more of a role in Afghanistan where Russia, along with China and Pakistan, remain key players following the Taliban's takeover.

With meetings scheduled between the Indian and Russian foreign and defence ministers, Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets as well as 400 extra T-90 tanks, India's ambassador to Russia, Bala Venkatesh Varma, told the Tass news service last month. There's an agreement to produce more than 700,000 AK-203 rifles in India, too, he said.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off the shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to ink deals to buy another 5,000

# US more cautious on power projection since '08: Jaishankar

PTI

The US is moving towards greater realism both about itself and the world and has shown a greater caution in power projection and an effort to correct its over-extension since 2008. External Affairs Minister S Jaishankar has said while underlining the major trends that have influenced the evolution of the Indian Ocean in recent years. Speaking at the inaugural session of the 5th Indian Ocean Conference that began here on Saturday, Jaishankar highlighted the changing American strategic posture and the uniqueness of the US polity and its ability to reinvent itself.

missiles and about 250 single launchers of the Iglu-S Very Short Range Air Defense system that India first ordered when its border confrontation with China was at its peak last summer.

While Russia remains India's largest weapons supplier, Moscow's share of Indian purchases declined to 36 per cent from 72 per cent in 2015-partly, according to the Stockholm International Peace Research Institute. At the same time, India has increased weapons and technology purchases from Europe and Israel and conducted more military exercises with Quad members.

BLOOMBERG

Head Office - II, Department of Information Technology, 3 & 4, DO Block, Sector - 1, Salt Lake, Kolkata - 700064

## NOTICE INVITING TENDER

UCO Bank invites Request for Proposal (RFP) / Expression of Interest (EOI) for:

1. Request for Proposal (RFP) for Supply, printing and personalisation of 50 Lakh chip based debit/prepaid cards and NCIM cards.
2. Expression of Interest (EOI) for monitoring of Retail, Agriculture and MSME (RAM) segment.

For any details, please refer to <https://www.ucobank.com>.

Date: 06.12.2021 Deputy General Manager (IT, BPR & BTD)

Carrier  
CARRIER TECHNOLOGIES INDIA LIMITED

(Formerly known as UTC Fire & Security India Limited)

CIN: U28199MH1997PLC224354

Registered Office: Unit No. 8, 1st Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India.

Phone: +91-22-4769796, Fax: +91-22-4825385

Website: <https://www.carrier.com/commercial/en/in>

Email: [gpcindia@carrier.com](mailto:gpcindia@carrier.com)

## INFORMATION REGARDING 39<sup>th</sup> ANNUAL GENERAL MEETING

Dear Members,

1. The Thirty Ninth Annual General Meeting ("AGM") of the Members of Carrier Technologies India Limited ("Carrier") will be held on **Friday, the 31<sup>st</sup> December, 2021 at 11.00 A.M IST** (Indian Standard Time) through Video Conferencing ("VC") (Other Audio Visual Means ("OAVM")) in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 22/2021 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 15<sup>th</sup> May 2020 and 13<sup>th</sup> January, 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM will be entitled for the purpose of ascertaining the quorum under Section 103 of the Act.

2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

3. Manner of registering/updating email addresses: Members holding shares in physical mode and who have not registered/updated their email addresses with the Company and / or Registrar & Share Transfer Agent of the Company are requested to update their email addresses and obtain the Notice of 39<sup>th</sup> AGM, Annual Report and login details for joining the 39<sup>th</sup> AGM through VC / OAVM facility by sending a scanned copy of the following documents by email to the Company at [gpcindia@carrier.com](mailto:gpcindia@carrier.com) and / or to Registrar & Share Transfer Agent of Company at [info@adroitcorp.com](mailto:info@adroitcorp.com).

- (i) a signed request letter mentioning their name, folio no. and address;
- (ii) self-attested copy of the PAN Card and
- (iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member.

Members holding shares in dematerialized mode, who have not registered / updated their email addresses with the Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s).

4. Manner of casting vote(s) through e-voting:

The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their vote on all the Resolutions set out in the Notice of the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor).

The Members may generate login credentials by following instructions given in the Notice to Notice of the AGM for remote e-voting and e-voting. The same login credentials may also be used for attending the AGM through VC / OAVM.

The Members are requested to carefully read all the Notes set out in the Notice of the AGM including procedure for joining the AGM through VC / OAVM. The instructions for remote e-voting and e-voting during the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor).

For Carrier Technologies India Limited

Place: Hyderabad

Date: 4<sup>th</sup> December, 2021

Veera Venkata Prakash Bodla

Managing Director

DIN: 09178187

# WTO negotiations on services regulations conclude



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operating in the host country and be assured of legal certainty, predictability, regulatory quality and facilitation. It is the first WTO deal on services in over two decades.

Under the General Agreement on Trade in Services (GATS), the WTO member countries are allowed to determine the extent of market access they will grant in various service sectors and treat the foreign entities providing services differently from the domestic entities. Almost all governments require the foreign service providers to seek authorisations or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

for applying and obtaining the licenses are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards affecting trade in services. The WTO World Trade Report 2019 said that a significant portion of the costs of trading services are attributable to regulatory divergence, as well as opaque regulations and cumbersome procedures.

At the sidelines of the 11th WTO Ministerial Conference in 2017, a group of WTO members established the Joint Initiative on SDR with the objective of developing

disciplines to mitigate the unintended trade restrictive effects of measures relating to licensing requirements and procedures, qualification requirements and procedures, and technical standards. In September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

The SDR does not alter the commitments of member countries under GATS. It only deals with procedures. Under the SDR, besides other disciplines, the participating coun-

tries are required to consolidate and publish information on single online dedicated portal, develop technical standards through open and transparent processes, base measures relating to authorization on objective and transparent criteria and ensure that procedures are impartial, adequate and do not unjustifiably prevent fulfilment of authorisation requirements. Many countries that are not parties to the negotiations are already implementing many of these disciplines.

A unique feature of the agreement is the provision on non-discrimination between men and women — the first of its kind to be included in a WTO negotiated text.

The WTO says the reduction in trade costs from implement-

ing the new disciplines could amount to \$150 billion annually globally, with particularly important gains for financial, business, communications and transport services. China, Russia, United States, United Kingdom, European Union and other countries that have signed up to the SDR, account for about 90% of the trade in services. India is not a party to this plurilateral agreement. The signatories have agreed to leave this pact open for other countries to join in and agreed to give to countries that are not parties to the agreement the same treatment as they give to parties to the agreement. India need not hesitate to join the agreement.

email: [rajagopaln@gmail.com](mailto:rajagopaln@gmail.com)

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ually tightened excess liquidity by resorting to a variable rate reverse repo (VRRR) of seven days, 14 days, and 28 days, mopping up nearly 76 trillion of excess liquidity from the banking system. Still, the liquidity in the banking system was at ₹8.58 trillion, as of December 2.

International Monetary Fund (IMF) Managing Director Kristalina Georgieva on Friday said the Omicron variant might lead to a downgrade of the global growth outlook.

In a blog post, the IMF's director of the monetary and capital markets department, Tobias Adrian, and Chief Economist Gita Gopinath wrote "for several emerging markets, including India, Indonesia, Russia, and South Africa, expectations show signs of being anchored".

Sensing sticky inflation, several emerging market central banks have raised rates. The RBI refused to do so, stating that its hesitant withdrawal would jeopardise the nascent recovery.

India's retail inflation was at 4



# 14 civilians gunned down by security forces in Nagaland

One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

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As workers failed to reach their homes, local youth and villagers went in search of them and surrounded the Army vehicles. In the ensuing melee, one soldier was killed and Army vehicles burnt down. Soldiers who fired in self-defence killed another seven civilians, said police officials.

Rioting spilled over into Sunday afternoon when angry mobs vandalised the offices of the Konyak Union and an Assam Rifles camp in the area. The Nagaland government



Villagers set ablaze vehicles belonging to security personnel in Nagaland's Mon district on Saturday night

PHOTO: PTI

through a notification has banned mobile, internet and data services as well as SMS in the district to curb "circulation of inflammatory videos, pictures or text".

Police said the post-mortem of the 14 killed was being conducted in Mon and feared that the number of fatalities may increase as at least two of those injured were critical and had to be evacuated to hospitals in Assam while the rest were being treated in Nagaland.

Ordering a Court of Inquiry

into the incident, Army said one of its personnel was killed and several others were seriously injured. It said the incident and its aftermath was "deeply regretted" and the unfortunate loss of lives was being investigated at the highest level.

The state government has constituted a five-member Special Investigation Team (SIT) headed by IGP Nagaland, officials said. A murder case has been filed, according to news reports.

PKO Defence (Kohima) Lt

Col Sumit K Sharma said "Based on credible intelligence of likely movement of insurgents, a specific operation was planned to be conducted in the area of Tiro, Mon District, Nagaland. The incident and its aftermath is deeply regretted," Chief Minister Nipahri Rio promised a high-level probe into the incident and appealed to all sections of the society to maintain peace.

Mon shares a porous international border with Myanmar, where the Yung Aung faction of NSCN (IK) is based.

Official sources said Defence Minister Rajnath Singh and Army Chief Gen M M Naravane have been briefed about the incident.

Union Home Minister Amit Shah tweeted his anguish and expressed "deepest condolences to the families of those who have lost their lives. A high-level SIT constituted by the State govt will thoroughly probe this incident to ensure justice to the bereaved families."

# Putin arrives today, eye on weapons deal

ARCHANA CHAUDHARY &  
ILVA ARKHIPOV  
5 December

President Vladimir Putin will visit New Delhi on Monday as billions of dollars of Russian weaponry flow into India. Eager to draw India into its efforts to contain China, the US may look away this time. Putin is making his first foreign trip in nearly six months for talks with Prime Minister Narendra Modi as India takes delivery of Russia's S-400 advanced missile-defence system that's part of a \$5-billion weapons deal. A similar purchase by NATO ally Turkey prompted the US to ban Ankara from its advanced F-35 fighter jet programme.

"It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off-the-shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to ink deals to buy another 5,000



Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets

wants more of a role in Afghanistan where Russia, along with China and Pakistan, remain key players following the Taliban's takeover.

With meetings scheduled between the Indian and Russian foreign and defence ministers, Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets as well as 400 extra T-90 tanks, India's ambassador to Russia, Bala Venkatesh Varma, told the Tass news service last month. There's an agreement to produce more than 700,000 AK-203 rifles in India, too, he said.

While Russia remains India's largest weapons supplier, Moscow's share of Indian purchases declined to 36 per cent from 72 per cent in 2015-16, according to the Stockholm International Peace Research Institute. At the same time, India has increased weapons and technology purchases from Europe and Israel and conducted more military exercises with Quad members.

US more cautious on power projection since '08: Jaishankar

The US is moving towards greater realism both about itself and the world and has shown a greater caution in power projection and an effort to correct its over-extension since 2008. External Affairs Minister S Jaishankar has said while underlining the major trends that have influenced the evolution of the Indian Ocean in recent years. Speaking at the inaugural session of the 5th Indian Ocean Conference that began on Saturday, Jaishankar highlighted the changing American strategic posture and the uniqueness of the US polity and its ability to reinvent itself.

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BLOOMBERG

# WTO negotiations on services regulations conclude



WTO MATTERS  
C RAJAGOPALAN

Thursday, 67 member countries of the World Trade Organisation (WTO) concluded their negotiations on Services Trade Facilitation (STF) and making it easier for foreign service providers to access, understand and follow the procedures for getting authorisations or licenses for

operating in the host country and be assured of legal certainty, predictability, regulatory quality and facilitation. It is the first WTO deal on services in over two decades.

Under the General Agreement on Trade in Services (GATS), the WTO member countries are allowed to determine the extent of market access they will grant in various service sectors and treat the foreign entities providing services differently from the domestic entities. Almost all governments require the foreign service providers to seek authorisations or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

for applying and obtaining the licenses are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards affecting trade in services. The WTO World Trade Report 2019 said that a significant portion of the costs of trading services are attributable to regulatory divergence, as well as opaque regulations and cumbersome procedures.

At the sidelines of the 11th WTO Ministerial Conference in 2017, a group of WTO members established the Joint Initiative on SDR with the objective of developing

disciplines to mitigate the unintended trade restrictive effects of measures relating to licensing requirements and procedures, qualification requirements and procedures, and technical standards. In September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

The SDR does not alter the commitments of member countries under GATS. It only deals with procedures. Under the SDR, besides other disciplines, the participating countries

are required to consolidate and publish information on single online dedicated portal, develop technical standards through open and transparent processes, base measures relating to authorization on objective and transparent criteria and ensure that procedures are impartial, adequate and do not unjustifiably prevent fulfilment of authorisation requirements. Many countries that are not parties to the negotiations are already implementing many of these disciplines.

A unique feature of the agreement is the provision on non-discrimination between men and women — the first of its kind to be included in a WTO negotiated text.

The WTO says the reduction in trade costs from implement-

ing the new disciplines could amount to \$150 billion annually globally, with particular important gains for financial, business, communications and transport services. China, Russia, United States, United Kingdom, European Union and other countries that have signed up to the SDR, account for about 90% of the trade in services. India is not a party to this plurilateral agreement. The signatories have agreed to leave this pact open for other countries to join in and agreed to give to countries that are not parties to the agreement the same treatment as they give to parties to the agreement. India need not hesitate to join the agreement.

email: tnrajagopaln@gmail.com

Head Office - II, Department of Information Technology, 3 & 4, DO Block, Sector - 1, Salt Lake, Kolkata-700064

NOTICE INVITING TENDER

UCO Bank invites Request for Proposal (RFP) / Expression of Interest (EOI) for:

1. Request for Proposal (RFP) for Supply, printing and personalisation of 50 Lakh chip based debit/prepaid cards and NCIM cards.
2. Expression of Interest (EOI) for monitoring of Retail, Agriculture and MSME (RAM) segment.

For any details, please refer to <https://www.ucobank.com>.

Date: 06.12.2021 Deputy General Manager (IT, BPR & BTO)

**CARRIER**  
CARRIER TECHNOLOGIES INDIA LIMITED  
(Formerly known as UTC Fire & Security India Limited)  
CIN: U29139MH1997PLC224354  
Registered Office: Unit No. 8, 1st Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India  
Phone: +91-22-42780790, Fax: +91-22-42525365  
Website: <https://www.carrier.com/commercial/en/in/>  
Email: [gpc@csindialegals@carrier.com](mailto:gpc@csindialegals@carrier.com)

INFORMATION REGARDING 39<sup>th</sup> ANNUAL GENERAL MEETING

Dear Members,

1. The Thirty Ninth Annual General Meeting ("AGM") of the Members of Carrier Technologies India Limited ("CTIL") is scheduled to be held on **Friday, the 31<sup>st</sup> December, 2021 at 11.00 A.M IST** (Indian Standard Time) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 22/2021 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 25<sup>th</sup> May 2020 and 13<sup>th</sup> January 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM will be entitled for the purpose of ascertaining the quorum under Section 103 of the Act.

2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor/](http://www.carrier.com/building-solutions/en/investor/) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

3. Manner of registering/updating email addresses: Members holding shares in physical mode and who have not registered/updated their email addresses with the Company and / or Registrar & Share Transfer Agent of the Company are requested to update their email addresses and obtain the Notice of 39<sup>th</sup> AGM, Annual Report and login details for joining the AGM through VC / OAVM facility by sending a scanned copy of the following documents by email to the Company at [gpc@csindialegals@carrier.com](mailto:gpc@csindialegals@carrier.com) and / or to Registrar & Share Transfer Agent of Company at [info@adilcorp.com](mailto:info@adilcorp.com).

(i) a signed request letter mentioning their name, folio no. and address;

(ii) self-attested copy of the PAN Card and

(iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member.

Members holding shares in dematerialized mode, who have not registered / updated their email addresses with the Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s).

4. Manner of casting vote(s) through e-voting:

The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their vote on all the Resolutions set out in the Notice of the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor/](http://www.carrier.com/building-solutions/en/investor/).

The Members may generate login credentials by following instructions given in the Notice to Notice of the AGM for remote e-voting and e-voting. The same login credentials may also be used for attending the AGM through VC / OAVM.

The Members are requested to carefully read all the Notes set out in the Notice of the AGM including procedure for joining the AGM through VC / OAVM. The instructions for remote e-voting and e-voting during the 39<sup>th</sup> AGM. Please write to the Secretary, Department of Company Affairs, Registrar & Share Transfer Agent of the Company at [info@adilcorp.com](mailto:info@adilcorp.com) and / or to the Registrar & Share Transfer Agent of the Company at [info@adilcorp.com](mailto:info@adilcorp.com) for any assistance. Members are requested to quote their folio number in all correspondence with the Company / Registrar & Share Transfer Agent of Company.

For Carrier Technologies India Limited

Sd/-

Veera Venkata Prakash Bodla

Managing Director

Place: Hyderabad

Date: 4<sup>th</sup> December, 2021

DIN: 09178187

## FROM PAGE 1 Omicron may force RBI...

The normalisation is part of a five-stage process the RBI started on October 8 policy. The central bank stopped infusing additional liquidity by discounting to support the Government Securities Acquisition programme (G-SAP), and gradually tightened excess liquidity by resorting to a variable rate reverse repo (VRRR) of seven days, 14 days, and 28 days, mopping up nearly 76 trillion of excess liquidity from the banking system. Still, the liquidity in the banking system was at ₹8.58 trillion, as of December 2.

International Monetary Fund (IMF) Managing Director Kristalina Georgieva on Friday said the Omicron variant might lead to a downgrade of the global growth outlook.

India's retail inflation was at 4.48 per cent in October, while gross domestic product (GDP) grew 8.4 per cent in the second quarter.

If the Omicron variant does not cause widespread disruption, the full-year growth expectation of the RBI, at 9.5 per cent, can be met, economists said.

Upsala Bhadwaj, chief economist of Kotak Mahindra Bank, expects an upward revision of its inflation trajectory, "given the persistent supply-side constraints and the pass-through of higher input prices", while the RBI could be expected to retain the growth outlook.

Soumyajit Niyogi, associate director at India Ratings and Research, said an indication of a glide path of normalisation "is very much needed with the caveat, given the sticky inflation".

Indranil Pan, chief economist of YES Bank, however, does not see a change in the central bank's inflation outlook, "as the lower taxes on petro products will be neutralised by the higher telecom costs", while some comfort can be expected from lower global commodity prices now. Pan does not expect a change in the repo or reverse repo rates.

The emergence of Omicron has tilted the balance of probability towards a status quo poli-

ty, said Saugata Bhattacharya, chief economist of Axis Bank.

The central bank may wait to see the impact of the newly emerging Omicron strain.

"The MPC likely will opt for a cautious status quo, retain the ongoing accommodative monetary stance, and reiterate that it will watch the evolving context closely," said Ananth Narayan, senior India analyst at the Observatory Group. He expects the reverse repo rate to remain unchanged.

Bandhan Bank Chief Economist Siddhartha Sanyal said while the headline macro numbers were improving, recovery was still nascent and uneven, and the best of corporate profitability was possibly behind us amid rising cost pressures.

On the other hand, Gaurav Kapur, chief economist of Indus Bank, expects a hike in the reverse repo rate even as the status quo on other fronts continues to nurse back the ongoing uneven recovery.

Bond market participants are factoring in a reverse repo hike.

"The RBI has already initiated a 'stealth hike' by sucking out liquidity through 14- and 28-day VRRR auctions. It could formalise this hike through a calibrated reverse repo hike of 15-20 basis points to begin the gradual restoration of the LAF corridor to its normal width," said B Prasanna, group executive and head of global markets at ICICI Bank.

Counterbalancing these, State Bank of India group Chief Economist Advisor Saumya Kanti Ghosh does not see a reason to use the policy platform for a reverse repo hike.

Tirthankar Pattanayak, chief economist of the National Stock Exchange, says while the focus continues to be guiding inflationary expectations through an uneven growth trajectory, a

BS SUDOKU #3531

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★★★★  
Solution tomorrow

HOW TO PLAY

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status quo can be expected.

17 more cases...

The fully vaccinated adult population in the country has now crossed 50 per cent, even as the cumulative vaccination coverage has surpassed 1.27 billion.

Posting to Twitter, Union Health and Family Welfare Minister Mansukh Mandavdya hailed India's achievement. "It is a moment of great pride as over 50 per cent of the eligible population is now fully vaccinated. We will win the battle against Covid-19 together," he said.

The first patient to test positive for Omicron in Delhi is a resident of Ranchi and had travelled from Tanzania to Doha and from there to Delhi on a Qatar Airways flight on December 2. He stayed in Johannesburg, South Africa, for a week, officials told PTI.

The patient has been isolated at Lok Nayak Jai Prakash (LNJP) Narayan Hospital where more than a dozen Covid-suspect cases are being monitored. While some states are now moving to create designated hospitals for Omicron-suspect cases, many feel it is not necessary yet.

A senior staff member of LNJP Hospital said, "All cases have mild symptoms. We are keeping a close watch and have been put on alert by the state government to be ready to ramp up capacity if required."

Delhi Health Minister Satyendra Kumar Jain said that since Delhi receives the maximum number of international flights, it is most vulnerable.

The nine people who tested positive in Jaipur include four members of a family who returned from South Africa recently. With seven new cases in Pune district, a total of eight cases of Omicron have been

detected in the state so far.

Meanwhile, agencies reported that the National Technical Advisory Group on Immunisation is likely to discuss the administration of an 'additional' dose of the Covid-19 vaccine to immuno-compromised individuals and pediatric vaccination in their meeting scheduled for Monday.

Although states are on the edge, there are no plans yet to have separate wards for Omicron-suspect cases. "It is neither practical nor necessary. One cannot go for genome sequencing for every Covid-positive patient to know which one has infected him/her. Medically, there is no need to isolate these patients," said Rahul Pandit, director-critical care, Fortis Hospital in Mumbai and Member of the National Covid-19 Task Force.

Experts have said that the Omicron situation will become clearer by the end of this month. Mumbai is now isolating every Covid-positive traveller in the civic body-run Seven Hills Hospital and more will be added if the need arises, according to civic authorities.

Hospital admissions Covid patients have become even more tentative to travel history and are keeping authorities informed.

Maharashtra is on track to complete all first-dose vaccinations by the end of this month.

The UP government is in the process of designating hospitals at the district level to deal with possible cases of the new variant, with special focus on Lucknow, Varanasi, Noida, and Ghaziabad, since they account for a bulk of inward international travellers.

The state has also started genome sequencing facilities in three dedicated hospitals to detect Omicron.

More on business-standard.com



# 14 civilians gunned down by security forces in Nagaland

One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

PRESS TRUST OF INDIA  
Kohima/Suwaythi/Kohima/Delhi,  
5 December

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PHOTO: PTI

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# WTO negotiations on services regulations conclude



KIM MATTERS  
C RAJAGOPALAN

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The disciplines does not alter the commitments of member countries under GATS. It only deals with procedures. Under the SDR, besides other disciplines, the participating countries

operating in the host country will be assured of legal certainty, predictability, regulatory quality and facilitation. It is the first WTO deal on services in over two decades.

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**UCO BANK**  
Head Office - II, Department of Information Technology, 3 & 4, DO Block, Sector - 1, Salt Lake, Kolkata - 700064

**NOTICE INVITING TENDER**  
UCO Bank invites Request for Proposal (RFP) / Expression of Interest (EOI) for:

1. Request for Proposal (RFP) for Supply, printing and personalisation of 50 Lakhs chip based debit/prepaid cards and NCIM cards.
2. Expression of Interest (EOI) for monitoring of Retail, Agriculture and MSME (RAM) segment.

For any details, please refer to <https://www.ucobank.com>.  
Date: 06.12.2021 Deputy General Manager (IT, BPR & BTD)

**CARRIER TECHNOLOGIES INDIA LIMITED**  
(Formerly known as UTC Fire & Security India Limited)  
CIN: U28199MH1997PLC224354  
Registered Office: Unit No. 8, 1st Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India  
Phone: +91-22-41760796, Fax: +91-22-48253861  
Website: <https://www.carrier.com/commercial/en/in>  
Email: [gpcindia@carrier.com](mailto:gpcindia@carrier.com)

**INFORMATION REGARDING 39<sup>th</sup> ANNUAL GENERAL MEETING**  
Dear Members,

1. The Thirty Ninth Annual General Meeting ("AGM") of the Members of Carrier Technologies India Limited ("CTIL") is scheduled to be held on **Friday, the 31<sup>st</sup> December, 2021 at 11.00 A.M IST** (Indian Standard Time) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 22/2021 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 25<sup>th</sup> May 2020 and 13<sup>th</sup> January, 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM will be entitled for the purpose of ascertaining the quorum under Section 103 of the Act.

2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

3. Manner of registering/updating email addresses:  
Members holding shares in physical mode and who have not registered/updated their email addresses with the Company and / or Registrar & Share Transfer Agent of the Company are requested to update their email addresses and obtain the Notice of 39<sup>th</sup> AGM, Annual Report and login details for joining the 39<sup>th</sup> AGM through VC / OAVM facility by sending a scanned copy of the following documents by email to the Company at [gpcindia@carrier.com](mailto:gpcindia@carrier.com) and / or to Registrar & Share Transfer Agent of Company at [info@adroitcorporate.com](mailto:info@adroitcorporate.com).

(i) a signed request letter mentioning their name, folio no. and address;  
(ii) self-attested copy of the PAN Card and  
(iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member.

Members holding shares in dematerialized mode, who have not registered / updated their email addresses with the Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s).

4. Manner of casting vote(s) through e-voting:  
The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their vote on all the Resolutions set out in the Notice of the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor).

The Members may generate login credentials by following instructions given in the Notice to Notice of the AGM for remote e-voting and e-voting. The same login credentials may also be used for attending the AGM through VC / OAVM.  
The Members are requested to carefully read all the Notes set out in the Notice of the AGM including procedure for joining the AGM through VC / OAVM, the instructions for remote e-voting and e-voting during the 39<sup>th</sup> AGM. Please write to the Secretary, Investor Relations at [investor@carrier.com](mailto:investor@carrier.com) and / or to the Registrar & Share Transfer Agent of Company at Adroit Corporate Services Pvt. Ltd. 17-20, Jafferbhoy Ind. Estate, 1<sup>st</sup> Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai - 400059, Maharashtra, India or by email to [info@adroitcorporate.com](mailto:info@adroitcorporate.com) for any assistance. Members are requested to quote their folio number in all correspondence with the Company / Registrar & Share Transfer Agent of Company.

For Carrier Technologies India Limited  
Managing Director  
Veera Venkata Prakash Bodla  
Place: Hyderabad  
Date: 4<sup>th</sup> December, 2021  
DIN: 09178187

# FROM PAGE 1 Omicron may force RBI...

The normalisation is part of a six-stage process the RBI started on the October 8 policy. The central bank stopped infusing additional liquidity by discounting the Government securities Acquisition programme (G-SAP), and gradually tightened excess liquidity by resorting to a variable rate reverse repo (VRRR) of seven days, 14 days, and 28 days, mopping up nearly 76 trillion of excess liquidity from the banking system. Still, the liquidity in the banking system was at ₹8.58 trillion, as of December 2.

International Monetary Fund (IMF) Managing Director Kristalina Georgieva on Friday said the Omicron variant might lead to a downgrade of the global growth outlook.

In a blog post, the IMF's director of the monetary and capital markets department, Tobias Adrian, and Chief Economist Gita Gopinath wrote "for several emerging markets, including India, Indonesia, Russia, and South Africa, expectations show signs of being anchored".

Sensing sticky inflation, several emerging market central banks have raised rates. The RBI refused to do so, stating that any hasty withdrawal would jeopardise the nascent recovery.

India's retail inflation was at 4.48 per cent in October, while gross domestic product (GDP) grew 8.4 per cent in the second quarter.

If the Omicron variant does not cause widespread disruption, the full-year growth expectation of the RBI, at 9.5 per cent, can be met, economists said.

Upsala Bhardwaj, chief economist of Kotak Mahindra Bank, expects an upward revision of its inflation trajectory, "given the persistent supply-side constraints and the pass-through of higher input prices", while the RBI could be expected to retain the growth outlook.

Soumyajit Niyogi, associate director at India Ratings and Research, said an indication of a glide path of normalisation "is very much needed with the caveat, given the sticky inflation".

Indranil Pan, chief economist of YES Bank, however, does not see a change in the central bank's inflation outlook, "as the lower taxes on petro products will be neutralised by the higher telecom costs", while some comfort can be expected from lower global commodity prices now. Pan does not expect a change in the repo or reverse repo rates.

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The emergence of Omicron has tilted the balance of probability towards a status quo poli-

disciplines to mitigate the unintended trade restrictive effects of measures relating to licensing requirements and procedures, qualification requirements and procedures, and technical standards. In September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

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# 14 civilians gunned down by security forces in Nagaland

One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

PRESS TRUST OF INDIA  
Kohima/Suvashini/Dehli,  
5 December

Security forces opened fire on civilians killing 14 and injuring 11 more in Nagaland's Mon district in two consecutive incidents of firing, the first of which was possibly a case of mistaken identity, police said on Sunday. One soldier was killed in rioting which followed.

The first firing that killed six civilians, occurred when Army personnel mistook civilian workers returning home in a pick-up van singing songs on Saturday evening, to be insurgents belonging to the Yung Aung faction of proscribed outfit NSCN (IK), about whose movements they had been tipped off.

As workers failed to reach their homes, local youth and villagers went in search of them and surrounded the Army vehicles. In the ensuing melee, one soldier was killed and Army vehicles burnt down. Soldiers who fired in self-defence killed another seven civilians, said police officials.

Rioting spilled over into Sunday afternoon when angry mobs vandalised the offices of the Konyak Union and an Assam Rifles camp in the area. The Nagaland government



Villagers set ablaze vehicles belonging to security personnel in Nagaland's Mon district on Saturday night

PHOTO: PTI

through a notification has banned mobile, internet and data services as well as SMS in the district to curb "circulation of inflammatory videos, pictures or text".

Police said the post-mortem of the 14 killed was being conducted in Mon and feared that the number of fatalities may increase as at least two of those injured were critical and had to be evacuated to hospitals in Assam while the rest were being treated in Nagaland.

Ordering a Court of Inquiry

into the incident, Army said one of its personnel was killed and several others were seriously injured. It said the incident and its aftermath was "deeply regretted" and the unfortunate loss of lives was being investigated at the highest level.

The state government has constituted a five-member Special Investigation Team (SIT) headed by IGP Nagaland, officials said. A murder case has been filed, according to news reports.

PKO Defence (Kohima) Lt

Col Sumit K Sharma said "Based on credible intelligence of likely movement of insurgents, a specific operation was planned to be conducted in the area of Tiro, Mon District, Nagaland. The incident and its aftermath is deeply regretted," Chief Minister Niphrin Rio promised a high-level probe into the incident and appealed to all sections of the society to maintain peace.

Mon shares a porous international border with Myanmar, where the Yung

Aung faction of NSCN (IK) is based.

Official sources said Defence Minister Rajnath Singh and Army Chief Gen M M Naravane have been briefed about the incident.

Union Home Minister Amit Shah tweeted his anguish and expressed "deep condolences to the families of those who have lost their lives. A high-level SIT constituted by the State govt will thoroughly probe this incident to ensure justice to the bereaved families."

# Putin arrives today, eye on weapons deal

ARCHANA CHAUDHARY &  
ILVA ARKHIPOV  
5 December

President Vladimir Putin will visit New Delhi on Monday as billions of dollars of Russian weaponry flow into India. Eager to draw India into its efforts to contain China, the US may look away this time.

Putin is making his first foreign trip in nearly six months for talks with Prime Minister Narendra Modi as India takes delivery of Russia's S-400 advanced missile-defence system that's part of a \$5-billion weapons deal. A similar purchase by NATO ally Turkey prompted the US to ban Ankara from its advanced F-35 fighter jet programme.

"It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off the shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to link deals to buy another 5,000



Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets

wants more of a role in Afghanistan where Russia, along with China and Pakistan, remain key players following the Taliban's takeover.

With meetings scheduled between the Indian and Russian foreign and defence ministers, Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets as well as 400 extra T-90 tanks, India's ambassador to Russia, Bala Venkatesh Varma, told the Tass news service last month. There's an agreement to produce more than 700,000 AK-203 rifles in India, too, he said.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off the shelf purchases as replacements for its fleet of over 320 aging helicopters.

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# US more cautious on power projection since '08: Jaishankar

US is moving towards greater realism both about itself and the world and has shown a greater caution in power projection and an effort to correct its over-extension since 2008.

External Affairs Minister S Jaishankar has said while underlining the major trends that have influenced the evolution of the Indian Ocean in recent years. Speaking at the inaugural session of the 5th Indian Ocean Conference that began on Saturday, Jaishankar highlighted the changing American strategic posture and the uniqueness of the US polity and its ability to reinvent itself.

missiles and about 250 single launchers of the Iglu-S Very Short Range Air Defense system that India first ordered when its border confrontation with China was at its peak last summer.

While Russia remains India's largest weapons supplier, Moscow's share of Indian purchases declined to 36 per cent from 72 per cent in 2015-partly, according to the Stockholm International Peace Research Institute. At the same time, India has increased weapons and technology purchases from Europe and Israel and conducted more military exercises with Quad members.

BLOOMBERG

# WTO negotiations on services regulations conclude



N C RAJAGOPALAN

last Thursday, 67 member countries of the World Trade Organisation (WTO) concluded their negotiations on Services Trade Facilitation (STF) aimed at making it easier for foreign service providers to access, understand and follow the procedures for getting authorisations or licenses for

operating in the host country and be assured of legal certainty, predictability, regulatory quality and facilitation. It is the first WTO deal on services in over two decades.

Under the General Agreement on Trade in Services (GATS), the WTO member countries are allowed to determine the extent of market access they will grant in various service sectors and treat the foreign entities providing services differently from the domestic entities. Almost all governments require the foreign service providers to seek authorisations or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

for applying and obtaining the licenses are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards affecting trade in services. The WTO World Trade Report 2019 said that a significant portion of the costs of trading services are attributable to regulatory divergence, as well as opaque regulations and cumbersome procedures.

At the sidelines of the 11th WTO Ministerial Conference in 2017, a group of WTO members established the Joint Initiative on SDR with the objective of developing

disciplines to mitigate the unintended trade restrictive effects of measures relating to licensing requirements and procedures, qualification requirements and procedures, and technical standards. In September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

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are required to consolidate and publish information on single online dedicated portal, develop technical standards through open and transparent processes, base measures relating to authorization on objective and transparent criteria and ensure that procedures are impartial, adequate and do not unjustifiably prevent fulfilment of authorisation requirements. Many countries that are not parties to the negotiations are already implementing many of these disciplines.

A unique feature of the agreement is the provision on non-discrimination between men and women — the first of its kind to be included in a WTO negotiated text.

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ing the new disciplines could amount to \$150 billion annually globally, with particularly important gains for financial, business, communications and transport services. China, Russia, United States, United Kingdom, European Union and other countries that have signed up to the SDR, account for about 90% of the trade in services. India is not a party to this plurilateral agreement. The signatories have agreed to leave this pact open for other countries to join in and agreed to give to countries that are not parties to the agreement the same treatment as they give to parties to the agreement. India need not hesitate to join the agreement.

email: ncrjagopalan@gmail.com

Head Office - II, Department of Information Technology, 3 & 4, DO Block, Sector - 1, Salt Lake, Kolkata-700064

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1. Request for Proposal (RFP) for Supply, printing and personalisation of 50 Lakh chip based debit/prepaid cards and NCWC cards.
2. Expression of Interest (EOI) for monitoring of Retail, Agriculture and MSME (RAM) segment.

For any details, please refer to <https://www.ucobank.com>.

Date: 06.12.2021 Deputy General Manager (IT, BPR & BTO)

**CARRIER TECHNOLOGIES INDIA LIMITED**  
(Formerly known as UTC Fire & Security India Limited)  
CIN: U28199MH1997PLC224354  
Registered Office: Unit No. 8, 1st Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India  
Phone: +91-22-41760796, Fax: +91-22-48253861  
Website: <https://www.carrier.com/commercial/en/in/>  
Email: [gpc@csindialegals@carrier.com](mailto:gpc@csindialegals@carrier.com)

INFORMATION REGARDING 39<sup>th</sup> ANNUAL GENERAL MEETING

Dear Members,

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2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

3. Manner of registering/updating email addresses:

Members holding shares in physical mode and who have not registered/updated their email addresses with the Company and / or Registrar & Share Transfer Agent of the Company are requested to update their email addresses and obtain the Notice of 39<sup>th</sup> AGM, Annual Report and login details for joining the 39<sup>th</sup> AGM through VC / OAVM facility by sending a scanned copy of the following documents by email to the Company at [gpc@csindialegals@carrier.com](mailto:gpc@csindialegals@carrier.com) and / or to Registrar & Share Transfer Agent of Company at [info@adroitcorporate.com](mailto:info@adroitcorporate.com).

(i) a signed request letter mentioning their name, folio no. and address;

(ii) self-attested copy of the PAN Card and

(iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member.

Members holding shares in dematerialized mode, who have not registered / updated their email addresses with the Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s).

4. Manner of casting vote(s) through e-voting:

The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their vote on all the Resolutions set out in the Notice of the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor).

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The Members are requested to carefully read all the Notes set out in the Notice of the AGM including procedure for joining the AGM through VC / OAVM. The instructions for remote e-voting and e-voting during the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor).

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FROM PAGE 1

# Omnicron may force RBI...

The normalisation is part of a four-stage process the RBI started in the October 8 policy. The central bank stopped infusing additional liquidity by discounting the Government securities Acquisition programme (G-SAP), and gradually tightened excess liquidity by resorting to a variable rate reverse repo (VRRR) of seven days, 14 days, and 28 days, mopping up nearly 76 trillion of excess liquidity from the banking system. Still, the liquidity in the banking system was at ₹8.58 trillion, as of December 2.

International Monetary Fund (IMF) Managing Director Kristalina Georgieva on Friday said the Omnicron variant might lead to a downgrade of the global growth outlook.

India's retail inflation was at 4.48 per cent in October, while gross domestic product (GDP) grew 8.4 per cent in the second quarter.

If the Omnicron variant does not cause widespread disruption, the full-year growth expectation of the RBI, at 9.5 per cent, can be met, economists said.

Upsala Bhadrawati, chief economist of Kotak Mahindra Bank, expects an upward revision of its inflation trajectory, "given the persistent supply-side constraints and the pass-through of higher input prices", while the RBI could be expected to retain the growth outlook.

Soumyajit Niyogi, associate director at India Ratings and Research, said an indication of a glide path of normalisation "is very much needed with the caveat, given the sticky inflation".

Indranil Pan, chief economist of YES Bank, however, does not see a change in the central bank's inflation outlook, "as the lower taxes on petro products will be neutralised by the higher telecom costs", while some comfort can be expected from lower global commodity prices now. Pan does not expect a change in the repo or reverse repo rates.

The emergence of Omnicron has tilted the balance of probability towards a status quo poli-

ty, said Saugata Bhattacharya, chief economist of Axis Bank.

The central bank may wait to see the impact of the newly emerging Omicron strain.

"The MPC likely will opt for a cautious status quo, retain the ongoing accommodative monetary stance, and reiterate that it will watch the evolving context closely," said Ananth Narayan, senior India analyst at the Observatory Group. He expects the reverse repo rate to remain unchanged.

Bandhan Bank Chief Economist Siddhartha Sanyal said while the headline macro numbers were improving, recovery was still nascent and uneven, and the best of corporate profitability was possibly behind us amid rising cost pressures.

"The RBI has already initiated a 'stealth hike' by sucking out liquidity through 14- and 28-day VRRR auctions. It could formalise this hike through a calibrated reverse repo hike of 15-20 basis points to begin the gradual restoration of the LAF corridor to its normal width," said B Prasanna, group executive and head of global markets at ICICI Bank.

Countervailing these, State Bank of India group Chief Economist Advisor Saumya Kanti Ghosh does not see a reason to use the policy platform for a reverse repo hike.

Tirthankar Pattanayak, chief economist of the National Stock Exchange, says while the focus continues to be guiding inflationary expectations through an uneven growth trajectory, a

status quo can be expected.

detected in the state so far.

Meanwhile, agencies reported that the National Technical Advisory Group on Immunisation is likely to discuss the administration of an 'additional' dose of the Covid-19 vaccine to immuno-compromised individuals and pediatric vaccination in their meeting scheduled for Monday.

Although states are on the edge, there are no plans yet to have separate wards for Omicron-suspect cases. "It is neither practical nor necessary. One cannot go for genome sequencing for every Covid-positive patient to know which member has infected him/her. Medically, there is no need to isolate these patients," said Rahul Pandit, director-critical care, Fortis Hospital in Mumbai and Member of the National Covid-19 Task Force.

Experts have said that the Omicron situation will become clearer by the end of this month. Mumbai is now isolating every Covid-positive traveller in the civic body-run SevenHills Hospital and more will be added if the need arises, according to civic authorities.

Hospitals admitting Covid patients have become even more tentative to travel history and are keeping authorities informed.

Maharashtra is on track to complete all first-dose vaccinations by the end of this month. The UP government is in the process of designating hospitals at the district level to deal with possible cases of the new variant, with special focus on Lucknow, Varanasi, Noida, and Ghaziabad, since they account for a bulk of inward international travellers. The state has also started genome sequencing facilities in three tiered level hospitals to detect Omicron.

More on business-standard.com

# BS SUDOKU #3531

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Solution tomorrow

HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9



# 14 civilians gunned down by security forces in Nagaland

One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

PRESS TRUST OF INDIA  
Kohima/Suvashini/Kohima, Delhi,  
5 December

Security forces opened fire on civilians killing 14 and injuring 11 more in Nagaland's Mon district in two consecutive incidents of firing, the first of which was possibly a case of mistaken identity, police said on Sunday. One soldier was killed in rioting which followed.

The first firing that killed six civilians, occurred when Army personnel mistook civilian workers returning home in a pick-up van singing songs on Saturday evening, to be insurgents belonging to the Yung Aung faction of proscribed outfit NSCN (IK), about whose movements they had been tipped off.

As workers failed to reach their homes, local youth and villagers went in search of them and surrounded the Army vehicles. In the ensuing melee, one soldier was killed and Army vehicles burnt down. Soldiers who fired in self-defence killed another seven civilians, said police officials.

Rioting spilled over into Sunday afternoon when angry mobs vandalised the offices of the Konyak Union and an Assam Rifles camp in the area. The Nagaland government



Villagers set ablaze vehicles belonging to security personnel in Nagaland's Mon district on Saturday night

PHOTO: PTI

through a notification has banned mobile, internet and data services as well as SMS in the district to curb "circulation of inflammatory videos, pictures or text".

Police said the post-mortem of the 14 killed was being conducted in Mon and feared that the number of fatalities may increase as at least two of those injured were critical and had to be evacuated to hospitals in Assam while the rest were being treated in Nagaland.

Ordering a Court of Inquiry

into the incident, Army said one of its personnel was killed and several others were seriously injured. It said the incident and its aftermath was "deeply regretted" and the unfortunate loss of lives was being investigated at the highest level.

The state government has constituted a five-member Special Investigation Team (SIT) headed by IGP Nagaland, officials said. A murder case has been filed, according to news reports.

PKO Defence (Kohima) Lt

Col Sumit K Sharma said "Based on credible intelligence of likely movement of insurgents, a specific operation was planned to be conducted in the area of Tiro, Mon District, Nagaland. The incident and its aftermath is deeply regretted," Chief Minister Nipahrii Ro promised a high-level probe into the incident and appealed to all sections of the society to maintain peace.

Mon shares a porous international border with Myanmar, where the Yung Aung faction of NSCN (IK) is based.

Official sources said Defence Minister Rajnath Singh and Army Chief Gen M M Naravane have been briefed about the incident.

Union Home Minister Amit Shah tweeted his anguish and expressed "deepest condolences to the families of those who have lost their lives. A high-level SIT constituted by the State govt will thoroughly probe this incident to ensure justice to the bereaved families."

# Putin arrives today, eye on weapons deal

ARCHANA CHAUDHARY &  
DIVYA ARKHIPOV  
5 December

President Vladimir Putin will visit New Delhi on Monday as billions of dollars of Russian weaponry flow into India. Eager to draw India into its efforts to contain China, the US may look away this time. Putin is making his first foreign trip in nearly six months for talks with Prime Minister Narendra Modi as India takes delivery of Russia's S-400 advanced missile-defence system that's part of a \$5-billion weapons deal. A similar purchase by NATO ally Turkey prompted the US to ban Ankara from its advanced F-35 fighter jet programme.

"It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department. "It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off the shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to ink deals to buy another 5,000 missiles and about 250 single launchers of the Iglu-S Very Short Range Air Defense system that India first ordered when its border confrontation with China was at its peak last summer.



Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets

wants more of a role in Afghanistan where Russia, along with China and Pakistan, remain key players following the Taliban's takeover.

With meetings scheduled between the Indian and Russian foreign and defence ministers, Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets as well as 400 extra T-90 tanks, India's ambassador to Russia, Bala Venkatesh Varma, told the Tass news service last month. There's an agreement to produce more than 700,000 AK-203 rifles in India, too, he said.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off the shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to ink deals to buy another 5,000

US more cautious on power projection since '08: Jaishankar

The US is moving towards greater realism both about itself and the world and has shown a greater caution in power projection and an effort to correct its over-extension since 2008. External Affairs Minister S Jaishankar has said while underlining the major trends that have influenced the evolution of the Indian Ocean in recent years. Speaking at the inaugural session of the 5th Indian Ocean Conference that began here on Saturday, Jaishankar highlighted the changing American strategic posture and the uniqueness of the US polity and its ability to reinvent itself.

missiles and about 250 single launchers of the Iglu-S Very Short Range Air Defense system that India first ordered when its border confrontation with China was at its peak last summer.

While Russia remains India's largest weapons supplier, Moscow's share of Indian purchases declined to 36 per cent from 72 per cent in 2015-16, according to the Stockholm International Peace Research Institute. At the same time, India has increased weapons and technology purchases from Europe and Israel and conducted more military exercises with Quad nations.

BLOOMBERG

Head Office - II, Department of Information Technology, 3 & 4, DO Block, Sector - 1, Salt Lake, Kolkata - 700064

NOTICE INVITING TENDER

UCO Bank invites Request for Proposal (RFP) / Expression of Interest (EOI) for:

1. Request for Proposal (RFP) for Supply, printing and personalisation of 50 Lakh chip based debit/prepaid cards and NCIM cards.
2. Expression of Interest (EOI) for monitoring of Retail, Agriculture and MSME (RAM) segment.

For any details, please refer to <https://www.ucobank.com>.  
Date: 06.12.2021 Deputy General Manager (IT, BPR & BTO)

**CARRIER**  
**CARRIER TECHNOLOGIES INDIA LIMITED**  
(Formerly known as UTC Fire & Security India Limited)  
CIN: U28199MH1997PLC024354  
Registered Office: Unit No. 8, 1st Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India  
Phone: +91-22-4760796, Fax: +91-22-4825385  
Website: <https://www.carrier.com/commercial/en/in/>  
Email: [ggpcindialegal@carrier.com](mailto:ggpcindialegal@carrier.com)

INFORMATION REGARDING 39<sup>th</sup> ANNUAL GENERAL MEETING

Dear Members,  
1. The Thirty Ninth Annual General Meeting ("AGM") of the Members of Carrier Technologies India Limited ("CTIL") is scheduled for **Friday, the 31<sup>st</sup> December, 2021 at 11.00 A.M IST** (Indian Standard Time) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 22/2021 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> May 2020 and 13<sup>th</sup> January, 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM will be entitled for the purpose of ascertaining the quorum under Section 103 of the Act.

2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

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- (i) a signed request letter mentioning their name, folio no. and address;
- (ii) self-attested copy of the PAN Card and
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Place: Hyderabad  
Date: 4<sup>th</sup> December, 2021  
Veera Venkata Prakash Bodla  
Managing Director  
DIN: 09178187

# WTO negotiations on services regulations conclude



WTO negotiations on services regulations conclude

THURSDAY, 67 member

countries of the World Trade Organisation (WTO) concluded the negotiations on Services Trade Facilitation (STF) at making it easier for foreign service providers to access, understand and follow the procedures for getting authorisations or licenses for

operating in the host country

Under the General Agreement on Trade in Services (GATS), the WTO member countries are allowed to determine the extent of market access they will grant in various service sectors and treat the foreign entities providing services differently from the domestic entities. Almost all governments require the foreign service providers to seek authorisations or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

for applying and obtaining the licenses are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards affecting trade in services. The WTO World Trade Report 2019 said that a significant portion of the costs of trading services are attributable to regulatory divergence, as well as opaque regulations and cumbersome procedures.

At the sidelines of the 11th WTO Ministerial Conference in 2017, a group of WTO members established the Joint Initiative on SDR with the objective of developing disciplines to mitigate the

disciplines to mitigate the effects of measures relating to licensing requirements and procedures, qualification requirements and procedures, and technical standards affecting trade in services. The WTO World Trade Report 2019 said that a significant portion of the costs of trading services are attributable to regulatory divergence, as well as opaque regulations and cumbersome procedures.

In a blog post, the IMF's director of the monetary and capital markets department, Tobias Adrian, and Chief Economist Gita Gopinath wrote "for several emerging markets, including India, Indonesia, Russia, and South Africa, expectations show signs of being anchored".

Sensing sticky inflation, several emerging market central banks have raised rates. The RBI refused to do so, stating that any hasty withdrawal would jeopardise the nascent recovery.

India's retail inflation was at 4.48 per cent in October, while gross domestic product (GDP) grew 8.4 per cent in the second quarter.

If the Omicron variant does not cause widespread disruption, the full-year growth expectation of the RBI, at 9.5 per cent, can be met, economists said.

Upsala Bhadwaj, chief economist of Kotak Mahindra Bank, expects an upward revision of its inflation trajectory, "given the persistent supply-side constraints and the pass-through of higher input prices", while the RBI could be expected to retain the growth outlook.

Soumyajit Niyogi, associate director at India Ratings and Research, said an indication of a glide path of normalisation "is very much needed with the caveat, given the sticky inflation".

Indranil Pan, chief economist of YES Bank, however, does not see a change in the central bank's inflation outlook, "as the lower taxes on petro products will be neutralised by the higher telecom costs", while some comfort can be expected from lower global commodity prices now. Pan does not expect a change in the repo or reverse repo rates.

The emergence of Omicron has tilted the balance of probability towards a status quo pol-

icy, said Saugata Bhattacharya, chief economist of Axis Bank. The central bank may wait to see the impact of the newly emerging Omicron strain.

"The MPC likely will opt for a cautious status quo, retain the ongoing accommodative monetary stance, and reiterate that it will watch the evolving context closely," said Ananth Narayan, senior India analyst at the Observatory Group. He expects the reverse repo rate to remain unchanged.

Bandhan Bank Chief Economist Siddhartha Sanyal said while the headline macro numbers were improving, recovery was still nascent and uneven, and the best of corporate profitability was possibly behind us amid rising cost pressures.

On the other hand, Gaurav Kapur, chief economist of Indus Bank, expects a hike in the reverse repo rate even as the status quo on other fronts continues to nurse back the ongoing uneven recovery.

Bond market participants are factoring in a reverse repo hike. "The RBI has already indicated a 'stealth hike' by sucking out liquidity through 14- and 28-day VRRR auctions. It could formalise this hike through a calibrated reverse repo hike of 15-20 basis points to begin the gradual restoration of the LAF corridor to its normal width," said B Prasanna, group executive and head of global markets at ICICI Bank.

Counterbalancing these, State Bank of India group Chief Economist Advisor Saumya Kanti Ghosh does not see a reason to use the policy platform for a reverse repo hike.

Tirthankar Pattanayak, chief economist of the National Stock Exchange, says while the focus continues to be guiding inflationary expectations through an uneven growth trajectory, a

status quo can be expected.

The fully vaccinated adult population in the country has now crossed 50 per cent, even as the cumulative vaccination coverage has surpassed 1.27 billion.

Following Twitter, Union Health and Family Welfare Minister Mansukh Mandavdya hailed India's achievement. "It is a moment of great pride as over 50 per cent of the eligible population is now fully vaccinated. We will win the battle against Covid-19 together," he said.

The first patient to test positive for Omicron in Delhi is a resident of Ranchi and had travelled from Tanzania to Doha and from there to Delhi on a Qatar Airways flight on December 2. He stayed in Johannesburg, South Africa, for a week, officials told PTI. The patient has been isolated at Lok Nayak Jai Prakash (LNJP) Narayan Hospital where more than a dozen Covid-suspect cases are being monitored. While some states are now moving to create designated hospitals for Omicron-suspect cases, many feel it is not necessary yet.

A senior staff member of LNJP Hospital said, "All cases have mild symptoms. We are keeping a close watch and have been put on alert by the state government to be ready to ramp up capacity if required."

Delhi Health Minister Satyendra Kumar Jain said that since Delhi receives the maximum number of international flights, it is most vulnerable.

The nine people who tested positive in Jaipur include four members of a family who returned from South Africa recently. With seven new cases in Pune district, a total of eight cases of Omicron have been

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Bandhan Bank Chief Economist Siddhartha Sanyal said while the headline macro numbers were improving, recovery was still nascent and uneven, and the best of corporate profitability was possibly behind us amid rising cost pressures.

On the other hand, Gaurav Kapur, chief economist of Indus Bank, expects a hike in the reverse repo rate even as the status quo on other fronts continues to nurse back the ongoing uneven recovery.

Bond market participants are factoring in a reverse repo hike. "The RBI has already indicated a 'stealth hike' by sucking out liquidity through 14- and 28-day VRRR auctions. It could formalise this hike through a calibrated reverse repo hike of 15-20 basis points to begin the gradual restoration of the LAF corridor to its normal width," said B Prasanna, group executive and head of global markets at ICICI Bank.

Counterbalancing these, State Bank of India group Chief Economist Advisor Saumya Kanti Ghosh does not see a reason to use the policy platform for a reverse repo hike.

Tirthankar Pattanayak, chief economist of the National Stock Exchange, says while the focus continues to be guiding inflationary expectations through an uneven growth trajectory, a

status quo can be expected.

The fully vaccinated adult population in the country has now crossed 50 per cent, even as the cumulative vaccination coverage has surpassed 1.27 billion.

Following Twitter, Union Health and Family Welfare Minister Mansukh Mandavdya hailed India's achievement. "It is a moment of great pride as over 50 per cent of the eligible population is now fully vaccinated. We will win the battle against Covid-19 together," he said.

The first patient to test positive for Omicron in Delhi is a resident of Ranchi and had travelled from Tanzania to Doha and from there to Delhi on a Qatar Airways flight on December 2. He stayed in Johannesburg, South Africa, for a week, officials told PTI. The patient has been isolated at Lok Nayak Jai Prakash (LNJP) Narayan Hospital where more than a dozen Covid-suspect cases are being monitored. While some states are now moving to create designated hospitals for Omicron-suspect cases, many feel it is not necessary yet.

A senior staff member of LNJP Hospital said, "All cases have mild symptoms. We are keeping a close watch and have been put on alert by the state government to be ready to ramp up capacity if required."

Delhi Health Minister Satyendra Kumar Jain said that since Delhi receives the maximum number of international flights, it is most vulnerable.

The nine people who tested positive in Jaipur include four members of a family who returned from South Africa recently. With seven new cases in Pune district, a total of eight cases of Omicron have been

detected in the state so far.

Meanwhile, agencies reported that the National Technical Advisory Group on Immunisation is likely to discuss the administration of an 'additional' dose of the Covid-19 vaccine to immuno-compromised individuals and pediatric patients in their meeting scheduled for Monday.

Although states are on the edge, there are no plans yet to have separate wards for Omicron-suspect cases. "It is neither practical nor necessary. One cannot go for genome sequencing for every Covid-positive patient to know which one has infected him/her. Medically, there is no need to isolate these patients," said Rahul Pandit, director-critical care, Fortis Hospital in Mumbai and Member of the National Covid-19 Task Force.

Experts have said that the Omicron situation will become clearer by the end of this month. Mumbai is now isolating every Covid-positive traveller in the civic body-run Seven Hills Hospital and more will be added if the need arises, according to civic authorities.

Hospitals admitting Covid patients have become even more tentative to travel history and are keeping authorities informed.

Maharashtra is on track to complete all first-dose vaccinations by the end of this month. The UP government is in the process of designating hospitals at the district level to deal with possible cases of the new variant, with special focus on Lucknow, Varanasi, Noida, and Ghaziabad, since they account for a bulk of inward international travellers. The state has also started genome sequencing facilities in three tertiary hospitals to detect Omicron.

More on business-standard.com

85 SUDOKU #3531

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HOW TO PLAY

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# 14 civilians gunned down by security forces in Nagaland

One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

PRESS TRUST OF INDIA  
Kohima/Suvartha/Kohima/Delhi,  
5 December

Security forces opened fire on civilians killing 14 and injuring 11 more in Nagaland's Mon district in two consecutive incidents of firing, the first of which was possibly a case of mistaken identity, police said on Sunday. One soldier was killed in rioting which followed.

The first firing that killed six civilians, occurred when Army personnel mistook civilian workers returning home in a pick-up van singing songs on Saturday evening, to be insurgents belonging to the Yung Aung faction of proscribed outfit NSCN (IK), about whose movements they had been tipped off.

As workers failed to reach their homes, local youth and villagers went in search of them and surrounded the Army vehicles. In the ensuing melee, one soldier was killed and Army vehicles burnt down. Soldiers who fired in self-defence killed another seven civilians, said police officials.

Rioting spilled over into Sunday afternoon when angry mobs vandalised the offices of the Konyak Union and an Assam Rifles camp in the area. The Nagaland government



Villagers set ablaze vehicles belonging to security personnel in Nagaland's Mon district on Saturday night

PHOTO: PTI

through a notification has banned mobile, internet and data services as well as curbing SMS in the district to curb "circulation of inflammatory videos, pictures or text".

Police said the post-mortem of the 14 killed was being conducted in Mon and feared that the number of fatalities may increase as at least two of those injured were critical and had to be evacuated to hospitals in Assam while the rest were being treated in Nagaland.

Ordering a Court of Inquiry

into the incident, Army said one of its personnel was killed and several others were seriously injured. It said the incident and its aftermath was "deeply regretted" and the unfortunate loss of lives was being investigated at the highest level.

The state government has constituted a five-member Special Investigation Team (SIT) headed by IGP Nagaland, officials said. A murder case has been filed, according to news reports.

PKO Defence (Kohima) Lt

Col Sumit K Sharma said "Based on credible intelligence of likely movement of insurgents, a specific operation was planned to be conducted in the area of Tiro, Mon District, Nagaland. The incident and its aftermath is deeply regretted," Chief Minister Nipahrih Rio promised a high-level probe into the incident and appealed to all sections of the society to maintain peace.

Mon shares a porous international border with Myanmar, where the Yung Aung faction of NSCN (IK) is based.

Official sources said Defence Minister Rajnath Singh and Army Chief Gen M M Naravane have been briefed about the incident.

Union Home Minister Amit Shah tweeted his anguish and expressed "deepest condolences to the families of those who have lost their lives. A high-level SIT constituted by the State govt will thoroughly probe this incident to ensure justice to the bereaved families."

# Putin arrives today, eye on weapons deal

ARCHANA CHAUDHARY &  
DIVYA ARKHIPOV  
5 December

President Vladimir Putin will visit New Delhi on Monday as billions of dollars of Russian weaponry flow into India. Eager to draw India into its efforts to contain China, the US may look away this time. Putin is making his first foreign trip in nearly six months for talks with Prime Minister Narendra Modi as India takes delivery of Russia's S-400 advanced missile-defence system that's part of a \$5-billion weapons deal. A similar purchase by NATO ally Turkey prompted the US to ban Ankara from its advanced F-35 fighter jet programme.

"It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department. "It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off-the-shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to ink deals to buy another 5,000 missiles and about 250 single launchers of the Iglu-S Very Short Range Air Defense system that India first ordered when its border confrontation with China was at its peak last summer.



Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets

wants more of a role in Afghanistan where Russia, along with China and Pakistan, remain key players following the Taliban's takeover.

With meetings scheduled between the Indian and Russian foreign and defence ministers, Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets as well as 400 extra T-90 tanks, India's ambassador to Russia, Bala Venkatesh Varma, told the Tass news service last month. There's an agreement to produce more than 700,000 AK-203 rifles in India, too, he said.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off-the-shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to ink deals to buy another 5,000

US more cautious on power projection since '08: Jaishankar

The US is moving towards greater realism both about itself and the world and has shown a greater caution in power projection and an effort to correct its over-extension since 2008. External Affairs Minister S Jaishankar has said while underlining the major trends that have influenced the evolution of the Indian Ocean in recent years. Speaking at the inaugural session of the 5th Indian Ocean Conference that began on Saturday, Jaishankar highlighted the changing American strategic posture and the uniqueness of the US polity and its ability to reinvent itself.

While Russia remains India's largest weapons supplier, Moscow's share of Indian purchases declined to 36 per cent from 72 per cent in 2015-16, according to the Stockholm International Peace Research Institute. At the same time, India has increased weapons and technology purchases from Europe and Israel and conducted more military exercises with Quad nations.

BLOOMBERG

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Head Office - II, Department of Information Technology, 3 & 4, DO Block, Sector - 1, Salt Lake, Kolkata-700064

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Website: <https://www.carrier.com/commercial/en/in>  
Email: [gpc@csindialegals@carrier.com](mailto:gpc@csindialegals@carrier.com)

**INFORMATION REGARDING 39<sup>th</sup> ANNUAL GENERAL MEETING**  
Dear Members,

1. The Thirty Ninth Annual General Meeting ("AGM") of the Members of Carrier Technologies India Limited ("CTIL") is scheduled for **Friday, the 31<sup>st</sup> December, 2021 at 11.00 A.M IST** (Indian Standard Time) through Video Conferencing ("VC") (Other Audio Visual Means ("OAVM")) in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 22/2021 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 25<sup>th</sup> May 2020 and 13<sup>th</sup> January 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM will be entitled for the purpose of ascertaining the quorum under Section 103 of the Act.

2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

3. Manner of registering/updating email addresses:  
Members holding shares in physical mode and who have not registered/updated their email addresses with the Company and / or Registrar & Share Transfer Agent of the Company are requested to update their email addresses and obtain the Notice of 39<sup>th</sup> AGM, Annual Report and login details for joining the 39<sup>th</sup> AGM through VC / OAVM facility by sending a scanned copy of the following documents by email to the Company at [gpc@csindialegals@carrier.com](mailto:gpc@csindialegals@carrier.com) and / or to Registrar & Share Transfer Agent of Company at [info@adroitcorp.com](mailto:info@adroitcorp.com).

(i) a signed request letter mentioning their name, folio no. and address;

(ii) self-attested copy of the PAN Card and

(iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member.

Members holding shares in dematerialized mode, who have not registered / updated their email addresses with the Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s).

4. Manner of casting vote(s) through e-voting:

The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their vote on all the Resolutions set out in the Notice of the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor).

The Members may generate login credentials by following instructions given in the Notice to Notice of the AGM for remote e-voting and e-voting. The same login credentials may also be used for attending the AGM through VC / OAVM.

The Members are requested to carefully read all the Notes set out in the Notice of the AGM including procedure for joining the AGM through VC / OAVM, the instructions for remote e-voting and e-voting during the AGM. Please write to the Secretary, Department of Company Secretaries, Carrier Technologies India Limited, Unit No. 8, 1<sup>st</sup> Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India E-mail: [gpc@csindialegals@carrier.com](mailto:gpc@csindialegals@carrier.com) and / or to the Registrar & Share Transfer Agent of Company at Adroit Corporate Services Pvt. Ltd. 17-20, Jafferbhoy Estate, 1<sup>st</sup> Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai - 400059, Maharashtra, India or by email to [info@adroitcorp.com](mailto:info@adroitcorp.com) for any assistance. Members are requested to quote their folio number in all correspondence with the Company / Registrar & Share Transfer Agent of Company.

For Carrier Technologies India Limited  
Place: Hyderabad  
Date: 4<sup>th</sup> December, 2021

Veera Venkata Prakash Bodla  
Managing Director  
DIN: 09178187

# WTO negotiations on services regulations conclude



KIM MATTERS  
K. RAJAGOPALAN

On Thursday, 67 member states of the World Trade Organisation (WTO) concluded their negotiations on Services Trade Facilitation (STF) and agreed to make it easier for foreign service providers to access markets across the world. The STF agreement, which is the first of its kind, will help to reduce the barriers to trade in services and will be a landmark achievement for the WTO.

FROM PAGE 1

**Omnicron may force RBI...**

The normalisation is part of a two-stage process the RBI started in the October 8 policy. The central bank stopped infusing additional liquidity by discounting the Government securities Acquisition programme (G-SAP), and gradually tightened excess liquidity by resorting to a variable rate reverse repo (VRRR) of seven days, 14 days, and 28 days, mopping up nearly 76 trillion of excess liquidity from the banking system. Still, the liquidity in the banking system was at ₹8.58 trillion, as of December 2.

International Monetary Fund (IMF) Managing Director Kristalina Georgieva on Friday said the Omnicron variant might lead to a downgrade of the global growth outlook.

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**Solution tomorrow**

**HOW TO PLAY**  
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operating in the host country and be assured of legal certainty, predictability, regulatory quality and facilitation. It is the first WTO deal on services in over two decades.

Under the General Agreement on Trade in Services (GATS), the WTO member countries are allowed to determine the extent of market access they will grant in various service sectors and treat the foreign entities providing services differently from the domestic entities. Almost all governments require the foreign service providers to seek authorisation or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

for applying and obtaining the licenses are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards. In September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

The deal does not alter the commitments of member countries under GATS. It only deals with procedures. Under the SDR, besides other disciplines, the participating countries

are required to consolidate and publish information on single online dedicated portal, develop technical standards through open and transparent processes, base measures relating to authorization on objective and transparent criteria and ensure that procedures are impartial, adequate and do not unjustifiably prevent fulfilment of authorisation requirements. Many countries that are not parties to the negotiations are already implementing many of these disciplines.

A unique feature of the agreement is the provision on non-discrimination between men and women — the first of its kind to be included in a WTO negotiated text.

The WTO says the reduction in trade costs from implement-

ing the new disciplines could amount to \$150 billion annually globally, with particularly important gains for financial, business, communications and transport services. China, Russia, United States, United Kingdom, European Union and other countries that have signed up to the SDR, account for about 90% of the trade in services. India is not a party to this plurilateral agreement. The signatories have agreed to leave this pact open for other countries to join in and agreed to give to countries that are not parties to the agreement the same treatment as they give to parties to the agreement. India need not hesitate to join the agreement.

email: [rajagopaln@gmail.com](mailto:rajagopaln@gmail.com)

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email: [rajagopaln@gmail.com](mailto:rajagopaln@gmail.com)

disciplines to mitigate the

effects of measures



# 14 civilians gunned down by security forces in Nagaland

One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

PRESS TRUST OF INDIA  
Kohima/Suvashini/Dehli,  
5 December

Security forces opened fire on civilians killing 14 and injuring 11 more in Nagaland's Mon district in two consecutive incidents of firing, the first of which was possibly a case of mistaken identity, police said on Sunday. One soldier was killed in rioting which followed.

The first firing that killed six civilians, occurred when Army personnel mistook civilian workers returning home in a pick-up van singing songs on Saturday evening, to be insurgents belonging to the Yung Aung faction of proscribed outfit NSCN (IK), about whose movements they had been tipped off.

As workers failed to reach their homes, local youth and villagers went in search of them and surrounded the Army vehicles. In the ensuing melee, one soldier was killed and Army vehicles burnt down. Soldiers who fired in self-defence killed another seven civilians, said police officials.

Rioting spilled over into Sunday afternoon when angry mobs vandalised the offices of the Konyak Union and an Assam Rifles camp in the area. The Nagaland government



Villagers set ablaze vehicles belonging to security personnel in Nagaland's Mon district on Saturday night

PHOTO: PTI

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Ordering a Court of Inquiry

into the incident, Army said one of its personnel was killed and several others were seriously injured. It said the incident and its aftermath was "deeply regretted" and the unfortunate loss of lives was being investigated at the highest level.

The state government has constituted a five-member Special Investigation Team (SIT) headed by IGP Nagaland, officials said. A murder case has been filed, according to news reports.

PKO Defence (Kohima) Lt

Col Sumit K Sharma said "Based on credible intelligence of likely movement of insurgents, a specific operation was planned to be conducted in the area of Tiro, Mon District, Nagaland. The incident and its aftermath is deeply regretted," Chief Minister Niphring Rio promised a high-level probe into the incident and appealed to all sections of the society to maintain peace.

Mon shares a porous international border with Myanmar, where the Yung Aung faction of NSCN (IK) is based.

Official sources said Defence Minister Rajnath Singh and Army Chief Gen M N Naravane have been briefed about the incident.

Union Home Minister Amit Shah tweeted his anguish and expressed "deepest condolences to the families of those who have lost their lives. A high-level SIT constituted by the State govt will thoroughly probe this incident to ensure justice to the bereaved families."

# Putin arrives today, eye on weapons deal

ARCHANA CHAUDHARY &  
DIVYA ARKHIPOV  
5 December

President Vladimir Putin will visit New Delhi on Monday as billions of dollars of Russian weaponry flow into India. Eager to draw India into its efforts to contain China, the US may look away this time. Putin is making his first foreign trip in nearly six months for talks with Prime Minister Narendra Modi as India takes delivery of Russia's S-400 advanced missile-defence system that's part of a \$5-billion weapons deal. A similar purchase by NATO ally Turkey prompted the US to ban Ankara from its advanced F-35 fighter jet programme.

"It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off-the-shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to link deals to buy another 5,000 missiles and about 250 single launchers of the Iglu-S Very Short Range Air Defense system that India first ordered when its border confrontation with China was at its peak last summer.



Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets

wants more of a role in Afghanistan where Russia, along with China and Pakistan, remain key players following the Taliban's takeover.

With meetings scheduled between the Indian and Russian foreign and defence ministers, Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets as well as 400 extra T-90 tanks, India's ambassador to Russia, Bala Venkatesh Varma, told the Tass news service last month. There's an agreement to produce more than 700,000 AK-203 rifles in India, too, he said.

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US more cautious on power projection since '08: Jaishankar

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While Russia remains India's largest weapons supplier, Moscow's share of Indian purchases declined to 36 per cent from 72 per cent in 2015-16, according to the Stockholm International Peace Research Institute. At the same time, India has increased weapons and technology purchases from Europe and Israel and conducted more military exercises with Quad members.

BLOOMBERG

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Head Office - II, Department of Information Technology, 3 & 4, DO Block, Sector - 1, Salt Lake, Kolkata - 700064

**NOTICE INVITING TENDER**  
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2. Expression of Interest (EOI) for monitoring of Retail, Agriculture and MSME (RAM) segment.

For any details, please refer to <https://www.ucobank.com>.  
Date: 06.12.2021 Deputy General Manager (IT, BPR & BTD)

**CARRIER**  
**CARRIER TECHNOLOGIES INDIA LIMITED**  
(Formerly known as UTC Fire & Security India Limited)  
CIN: U28199MH1997PLC024354  
Registered Office: Unit No. 8, 1st Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India  
Phone: +91-22-42780798, Fax: +91-22-42525365  
Website: <https://www.carrier.com/commercial/en/in>  
Email: [gpc@csidiallegal@carrier.com](mailto:gpc@csidiallegal@carrier.com)

## INFORMATION REGARDING 39<sup>th</sup> ANNUAL GENERAL MEETING

Dear Members,

1. The Thirty Ninth Annual General Meeting ("AGM") of the Members of Carrier Technologies India Limited ("CTIL") is scheduled to be held on **Friday, the 31<sup>st</sup> December, 2021 at 11.00 AM IST** (Indian Standard Time) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 22/2021 dated 1<sup>st</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> May, 2020 and 13<sup>th</sup> January, 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM will be entitled for the purpose of ascertaining the quorum under Section 103 of the Act.

2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

3. Manner of registering/updating email addresses: Members holding shares in physical mode and who have not registered/updated their email addresses with the Company and / or Registrar & Share Transfer Agent of the Company are requested to update their email addresses and obtain the Notice of 39<sup>th</sup> AGM, Annual Report and login details for joining the 39<sup>th</sup> AGM through VC / OAVM facility by sending a scanned copy of the following documents by email to the Company at [gpc@csidiallegal@carrier.com](mailto:gpc@csidiallegal@carrier.com) and / or to Registrar & Share Transfer Agent of Company at [info@adroitcorporate.com](mailto:info@adroitcorporate.com).

(i) a signed request letter mentioning their name, folio no. and address;

(ii) self-attested copy of the PAN Card and

(iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member.

Members holding shares in dematerialized mode, who have not registered / updated their email addresses with the Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s).

4. Manner of casting vote(s) through e-voting: The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their vote on all the Resolutions set out in the Notice of the 39<sup>th</sup> AGM. The Company is also providing the facility of voting through e-voting system during the 39<sup>th</sup> AGM ("e-voting"). Detailed Procedure for remote e-voting / e-voting and participation in AGM through VC / OAVM has been provided in the Notice of AGM which will be sent to you shortly and the same shall also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor).

The Members may generate login credentials by following instructions given in the Notice to Notice of the AGM for remote e-voting and e-voting. The same login credentials may also be used for attending the AGM through VC / OAVM. The Members are requested to carefully read all the Notes set out in the Notice of the AGM including procedure for joining the AGM through VC / OAVM. The instructions for remote e-voting and e-voting during the 39<sup>th</sup> AGM. Please write to the Secretary, Department of Company at Carrier Technologies India Limited, Unit No. 8, 1<sup>st</sup> Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India E-mail: [gpc@csidiallegal@carrier.com](mailto:gpc@csidiallegal@carrier.com) and / or to the Registrar & Share Transfer Agent of Company at Adroit Corporate Services Pvt. Ltd. 17-20, Jafferbhoy Ind. Estate, 1<sup>st</sup> Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai - 400059, Maharashtra, India or by email to [info@adroitcorporate.com](mailto:info@adroitcorporate.com) for any assistance. Members are requested to quote their folio number in all correspondence with the Company / Registrar & Share Transfer Agent of Company.

For Carrier Technologies India Limited

Place: Hyderabad  
Date: 4<sup>th</sup> December, 2021

Veera Venkata Prakash Bodla  
Managing Director  
DIN: 09178187

# WTO negotiations on services regulations conclude



RAJAGOPAL

## WTO negotiations on services regulations conclude

Thursday, 67 member countries of the World Trade Organisation (WTO) concluded the negotiations on Services Trade Facilitation (STF) and the General Agreement on Trade in Services (GATS).

The WTO member countries are allowed to determine the extent of market access they will grant in various service sectors and treat the foreign entities providing services differently from the domestic entities. Almost all governments require the foreign service providers to seek authorisations or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

operating in the host country are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards. In September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

The disciplines does not alter the commitments of member countries under GATS. It only deals with procedures. Under the SDR, besides other disciplines, the participating countries

are required to consolidate and publish information on single online dedicated portal, develop technical standards through open and transparent processes, base measures relating to authorization on objective and transparent criteria and ensure that procedures are impartial, adequate and do not unjustifiably prevent fulfilment of authorisation requirements. Many countries that are not parties to the negotiations are already implementing many of these disciplines.

A unique feature of the agreement is the provision on non-discrimination between men and women — the first of its kind to be included in a WTO negotiated text.

The WTO says the reduction in trade costs from implement-

ing the new disciplines could amount to \$150 billion annually globally, with particularly important gains for financial, business, communications and transport services. China, Russia, United States, United Kingdom, European Union and other countries that have signed up to the SDR, account for about 90% of the trade in services. India is not a party to this plurilateral agreement. The signatories have agreed to leave this pact open for other countries to join in and agreed to give to countries that are not parties to the agreement the same treatment as they give to parties to the agreement. India need not hesitate to join the agreement.

email: [rajagopaln@gmail.com](mailto:rajagopaln@gmail.com)

## FROM PAGE 1

## Omnicron may force RBI...

Normalisation is part of a five-stage process the RBI started in October 2020. The central bank stopped infusing additional liquidity by discounting to the Government Securities Acquisition Programme (G-SAP), and gradually tightened excess liquidity by resorting to a variable rate reverse repo (VRRR) of seven days, 14 days, and 28 days, mopping up nearly 76 trillion of excess liquidity from the banking system. Still, the liquidity in the banking system was at ₹8.58 trillion, as of December 2.

International Monetary Fund (IMF) Managing Director Kristalina Georgieva on Friday said the Omnicron variant might lead to a downgrade of the global growth outlook.

In a blog post, the IMF's director of the monetary and capital markets department, Tobias Adrian, and Chief Economist Gita Gopinath wrote "for several emerging markets, including India, Indonesia, Russia, and South Africa, expectations show signs of being anchored".

Sensing sticky inflation, several emerging market central banks have raised rates. The RBI refused to do so, stating that any hasty withdrawal would jeopardise the nascent recovery.

India's retail inflation was at 4.48 per cent in October, while gross domestic product (GDP) grew 8.4 per cent in the second quarter.

If the Omnicron variant does not cause widespread disruption, the full-year growth expectation of the RBI, at 9.5 per cent, can be met, economists said.

Upsala Bhadwaj, chief economist of Kotak Mahindra Bank, expects an upward revision of its inflation trajectory, "given the persistent supply-side constraints and the pass-through of higher input prices", while the RBI could be expected to retain the growth outlook.

Soumyajit Niyogi, associate director at India Ratings and Research, said an indication of a glide path of normalisation "is very much needed with the caveat, given the sticky inflation".

Indranil Pan, chief economist of YES Bank, however, does not see a change in the central bank's inflation outlook, "as the lower taxes on petro products will be neutralised by the higher telecom costs", while some comfort can be expected from lower global commodity prices now. Pan does not expect a change in the repo or reverse repo rates.

The emergence of Omnicron has tilted the balance of probability towards a status quo poli-

cy, said Saugata Bhattacharya, chief economist of Axis Bank.

The central bank may wait to see the impact of the newly emerging Omicron strain.

"The MPC likely will opt for a cautious status quo, retain the ongoing accommodative monetary stance, and reiterate that it will watch the evolving context closely," said Ananth Narayan, senior India analyst at the Observatory Group. He expects the reverse repo rate to remain unchanged.

Bandhan Bank Chief Economist Siddhartha Sanyal said while the headline macro numbers were improving, recovery was still nascent and uneven, and the best of corporate profitability was possibly behind us amid rising cost pressures.

On the other hand, Gaurav Kapur, chief economist of Indus Bank, expects a hike in the reverse repo rate even as the status quo on other fronts continues to nurse back the ongoing uneven recovery.

Bond market participants are factoring in a reverse repo hike.

"The RBI has already indicated a 'stealth hike' by sucking out liquidity through 14- and 28-day VRRR auctions. It could formalise this hike through a calibrated reverse repo hike of 15-20 basis points to begin the gradual restoration of the LAF corridor to its normal width," said B Prasanna, group executive and head of global markets at ICICI Bank.

Counterbalancing these, State Bank of India group Chief Economist Advisor Saumya Kanti Ghosh does not see a reason to use the policy platform for a reverse repo hike.

Tirthankar Pattanayak, chief economist of the National Stock Exchange, says while the focus continues to be guiding inflationary expectations through an uneven growth trajectory, a

status quo can be expected.

## 17 more cases...

The fully vaccinated adult population in the country has now crossed 50 per cent, even as the cumulative vaccination coverage has surpassed 1.27 billion.

Posting to Twitter, Union Health and Family Welfare Minister Mansukh Mandavdya hailed India's achievement. "It is a moment of great pride as over 50 per cent of the eligible population is now fully vaccinated. We will win the battle against Covid-19 together," he said.

The first patient to test positive for Omicron in Delhi is a resident of Ranchi and had travelled from Tanzania to Doha and from there to Delhi on a Qatar Airways flight on December 2. He stayed in Johannesburg, South Africa, for a week, officials told PTI.

The patient has been isolated at Lok Nayak Jai Prakash (LNJP) Narayan Hospital where more than a dozen Covid-suspect cases are being monitored. While some states are now moving to create designated hospitals for Omicron-suspect cases, many feel it is not necessary yet.

A senior staff member of LNJP Hospital said, "All cases have mild symptoms. We are keeping a close watch and have been put on alert by the state government to be ready to ramp up capacity if required."

Delhi Health Minister Satyendra Kumar Jain said that since Delhi receives the maximum number of international flights, it is most vulnerable.

The nine people who tested positive in Jaipur include four members of a family who returned from South Africa recently. With seven new cases in Pune district, a total of eight cases of Omicron have been

detected in the state so far.

Meanwhile, agencies reported that the National Technical Advisory Group on Immunisation is likely to discuss the administration of an 'additional' dose of the Covid-19 vaccine to immuno-compromised individuals and pediatric vaccination in their meeting scheduled for Monday.

Although states are on the edge, there are no plans yet to have separate wards for Omicron-suspect cases. "It is neither practical nor necessary. One cannot go for genome sequencing for every Covid-positive patient to know which variant has infected him/her. Medically, there is no need to isolate these patients," said Rahul Pandit, director-critical care, Fortis Hospital in Mumbai and Member of the National Covid-19 Task Force.

Experts have said that the Omicron situation will become clearer by the end of this month. Mumbai is now isolating every Covid-positive traveller in the civic body-run SevenHills Hospital and more will be added if the need arises, according to civic authorities.

Hospitals admitting Covid patients have become even more attentive to travel history and are keeping authorities informed.

Maharashtra is on track to complete all first-dose vaccinations by the end of this month. The UP government is in the process of designating hospitals at the district level to deal with possible cases of the new variant, with special focus on Lucknow, Varanasi, Noida, and Ghaziabad, since they account for a bulk of inward international travellers. The state has also started genome sequencing facilities in three dedicated hospitals to detect Omicron.

More on [business-standard.com](http://business-standard.com)

## 35 SUDOKU #3531

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Solution tomorrow

## HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9



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One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

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PTI

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**CARRIER**  
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(Formerly known as UTC Fire & Security India Limited)  
CIN: U28199MH1997PLC224354  
Registered Office: Unit No. 8, 1st Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India  
Phone: +91-22-4760796, Fax: +91-22-4825385  
Website: <https://www.carrier.com/commercial/en/in>  
Email: [gpcindia@carrier.com](mailto:gpcindia@carrier.com)

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(i) a signed request letter mentioning their name, folio no. and address;

(ii) self-attested copy of the PAN Card and

(iii) self-attested copy of any document (e.g. Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member.

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Place: Hyderabad  
Date: 4<sup>th</sup> December, 2021

**Veera Venkata Prakash Bodla**  
Managing Director  
DIN: 09178187

# WTO negotiations on services regulations conclude



RAJAGOPAL

Thursday, 67 member countries of the World Trade Organisation (WTO) concluded their negotiations on Services Trade Facilitation (STF) and making it easier for foreign service providers to provide services differently from the domestic entities. Almost all governments require the foreign service providers to seek authorisation or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

operating in the host country are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards. In September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

The disciplines does not alter the commitments of member countries under GATS. It only deals with procedures. Under the SDR, besides other disciplines, the participating countries

are required to consolidate and publish trade-related information on single online dedicated portal, develop technical standards through open and transparent processes, base measures relating to authorization on objective and transparent criteria and ensure that procedures are impartial, adequate and do not unjustifiably prevent fulfilment of authorisation requirements. Many countries that are not parties to the negotiations are already implementing many of these disciplines.

A unique feature of the agreement is the provision on non-discrimination between men and women - the first of its kind to be included in a WTO negotiated text.

The WTO says the reduction in trade costs from implement-

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email: [rajagopaln@gmail.com](mailto:rajagopaln@gmail.com)

# FROM PAGE 1

# Omnicron may force RBI...

The normalisation is part of a three-stage process the RBI started on October 8 policy. The first bank stopped infusing additional liquidity by discounting the Government Securities Acquisition programme (G-SAP), and gradually tightened excess liquidity by resorting to a variable rate reverse repo (VRRR) of seven days, 14 days, and 28 days, mopping up nearly 76 trillion of excess liquidity from the banking system. Still, the liquidity in the banking system was at ₹8.58 trillion, as of December 2.

International Monetary Fund (IMF) Managing Director Kristalina Georgieva on Friday said the Omnicron variant might lead to a downgrade of the global growth outlook.

In a blog post, the IMF's director of the monetary and capital markets department, Tobias Adrian, and Chief Economist Gita Gopinath wrote "for several emerging markets, including India, Indonesia, Russia, and South Africa, expectations show signs of being anchored".

Sensing sticky inflation, several emerging market central banks have raised rates. The RBI refused to do so, stating that any hasty withdrawal would jeopardise the nascent recovery.

India's retail inflation was at 4.48 per cent in October, while gross domestic product (GDP) grew 8.4 per cent in the second quarter.

If the Omnicron variant does not cause widespread disruption, the full-year growth expectation of the RBI, at 9.5 per cent, can be met, economist said.

Upsala Bhadwaj, chief economist of Kotak Mahindra Bank, expects an upward revision of its inflation trajectory, "given the persistent supply-side constraints and the pass-through of higher input prices", while the RBI could be expected to retain the growth outlook.

Soumyajit Niyogi, associate director at India Ratings and Research, said an indication of a glide path of normalisation "is very much needed with the caveat, given the sticky inflation".

Indranil Pan, chief economist of YES Bank, however, does not see a change in the central bank's inflation outlook, "as the lower taxes on petro products will be neutralised by the higher telecom costs", while some comfort can be expected from lower global commodity prices now. Pan does not expect a change in the repo or reverse repo rates.

The emergence of Omnicron has tilted the balance of probability towards a status quo pol-

icy, said Saugata Bhattacharya, chief economist of Axis Bank.

The central bank may wait to see the impact of the newly emerging Omicron strain.

"The MPC likely will opt for a cautious status quo, retain the ongoing accommodative monetary stance, and reiterate that it will watch the evolving context closely," said Ananth Narayan, senior India analyst at the Observatory Group. He expects the reverse repo rate to remain unchanged.

Bandhan Bank Chief Economist Siddhartha Sanyal said while the headline macro numbers were improving, recovery was still nascent and uneven, and the best of corporate profitability was possibly behind us amid rising cost pressures.

On the other hand, Gaurav Kapur, chief economist of Indus Bank, expects a hike in the reverse repo rate even as the status quo on other fronts continues to nurse back the ongoing uneven recovery.

Bond market participants are factoring in a reverse repo hike. "The RBI has already indicated a 'stealth hike' by sucking out liquidity through 14- and 28-day VRRR auctions. It could formalise this hike through a calibrated reverse repo hike of 15-20 basis points to begin the gradual restoration of the LAF corridor to its normal width," said P Prasanna, group executive and head of global markets at ICICI Bank.

Counterbalancing these, State Bank of India group Chief Economist Advisor Saumya Kanti Ghosh does not see a reason to use the policy platform for a reverse repo hike.

Tirthankar Pattanayak, chief economist of the National Stock Exchange, says while the focus continues to be guiding inflationary expectations through an uneven growth trajectory, a

status quo can be expected.

71 more cases...

The fully vaccinated adult population in the country has now crossed 50 per cent, even as the cumulative vaccination coverage has surpassed 1.72 billion. Talking to Twitter, Union Health and Family Welfare Minister Mansukh Mandavdya hailed India's achievement. "It is a moment of great pride as over 50 per cent of the eligible population is now fully vaccinated. We will win the battle against Covid-19 together," he said.

The first patient to test positive for Omicron in Delhi is a resident of Ranchi and had travelled from Tanzania to Doha and from there to Delhi on a Qatar Airways flight on December 2. He stayed in Johannesburg, South Africa, for a week, officials told PTI. The patient has been isolated at Lok Nayak Jai Prakash (LNJP) Narayan Hospital where more than a dozen Covid-suspect cases are being monitored. While some states are now moving to create designated hospitals for Omicron-suspect cases, many feel it is not necessary yet.

A senior staff member of LNJP Hospital said, "All cases have mild symptoms. We are keeping a close watch and have been put on alert by the state government to be ready to ramp up capacity if required."

Delhi Health Minister Satyendra Kumar Jain said that since Delhi receives the maximum number of international flights, it is most vulnerable.

The nine people who tested positive in Jaipur include four members of a family who returned from South Africa recently. With seven new cases in Pune district, a total of eight cases of Omicron have been

detected in the state so far.

Meanwhile, agencies reported that the National Technical Advisory Group on Immunisation is likely to discuss the administration of an 'additional' dose of the Covid-19 vaccine to immuno-compromised individuals and pediatric vaccination in their meeting scheduled for Monday.

Although states are on the edge, there are no plans yet to have separate wards for Omicron-suspect cases. "It is neither practical nor necessary. One cannot go for genome sequencing for every Covid-positive patient to know which variant has infected him/her. Medically, there is no need to isolate these patients," said Rahul Pandit, director-critical care, Fortis Hospital in Mumbai and Member of the National Covid-19 Task Force.

Experts have said that the Omicron situation will become clearer by the end of this month. Mumbai is now isolating every Covid-positive traveller in the civic body-run SevenHills Hospital and more will be added if the need arises, according to civic authorities.

Hospitals admitting Covid patients have become even more tentative to travel history and are keeping authorities informed.

Maharashtra is on track to complete all first-dose vaccinations by the end of this month. The UP government is in the process of designating hospitals at the district level to deal with possible cases of the new variant, with special focus on Lucknow, Varanasi, Noida, and Ghaziabad, since they account for a bulk of inward international travellers.

The state has also started genome sequencing facilities in three lead-level hospitals to detect Omicron.

More on [business-standard.com](http://business-standard.com)

**BS SUDOKU** #3531

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**Hard** ★★★★★  
**Solution tomorrow**

**HOW TO PLAY**  
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1	7	8	6	4	9	2	3
3	6	9	5	7	1	8	4
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# 14 civilians gunned down by security forces in Nagaland

One soldier killed as riots break out after 'anti-insurgency op'; murder case filed

PRESS TRUST OF INDIA  
Kohima/Suwaythi/Khow/Delhi,  
5 December

Security forces opened fire on civilians killing 14 and injuring 11 more in Nagaland's Mon district in two consecutive incidents of firing, the first of which was possibly a case of mistaken identity, police said on Sunday. One soldier was killed in rioting which followed.

The first firing that killed six civilians, occurred when Army personnel mistook civilian workers returning home in a pick-up van singing songs on Saturday evening, to be insurgents belonging to the Yung Aung faction of proscribed outfit NSCN (IK), about whose movements they had been tipped off.

As workers failed to reach their homes, local youth and villagers went in search of them and surrounded the Army vehicles. In the ensuing melee, one soldier was killed and Army vehicles burnt down. Soldiers who fired in self-defence killed another seven civilians, said police officials.

Rioting spilled over into Sunday afternoon when angry mobs vandalised the offices of the Konyak Union and an Assam Rifles camp in the area. The Nagaland government



Villagers set ablaze vehicles belonging to security personnel in Nagaland's Mon district on Saturday night

PHOTO: PTI

through a notification has banned mobile, internet and data services as well as SMS in the district to curb "circulation of inflammatory videos, pictures or text".

Police said the post-mortem of the 14 killed was being conducted in Mon and feared that the number of fatalities may increase as at least two of those injured were critical and had to be evacuated to hospitals in Assam while the rest were being treated in Nagaland.

Ordering a Court of Inquiry

into the incident, Army said one of its personnel was killed and several others were seriously injured. It said the incident and its aftermath was "deeply regretted" and the unfortunate loss of lives was being investigated at the highest level.

The state government has constituted a five-member Special Investigation Team (SIT) headed by IGP Nagaland, officials said. A murder case has been filed, according to news reports.

PKO Defence (Kohima) Lt

Col Sumit K Sharma said "Based on credible intelligence of likely movement of insurgents, a specific operation was planned to be conducted in the area of Tiro, Mon District, Nagaland. The incident and its aftermath is deeply regretted." Chief Minister Nipahri Rio promised a high-level probe into the incident and appealed to all sections of the society to maintain peace.

Mon shares a porous international border with Myanmar, where the Yung

Aung faction of NSCN (IK) is based.

Official sources said Defence Minister Rajnath Singh and Army Chief Gen M M Naravane have been briefed about the incident.

Union Home Minister Amit Shah tweeted his anguish and expressed "deepest condolences to the families of those who have lost their lives. A high-level SIT constituted by the State govt will thoroughly probe this incident to ensure justice to the bereaved families."

# Putin arrives today, eye on weapons deal

ARCHANA CHAUDHARY &  
ILVA ARKHIPOV  
5 December

President Vladimir Putin will visit New Delhi on Monday as billions of dollars of Russian weaponry flow into India. Eager to draw India into its efforts to contain China, the US may look away this time. Putin is making his first foreign trip in nearly six months for talks with Prime Minister Narendra Modi as India takes delivery of Russia's S-400 advanced missile-defence system that's part of a \$5-billion weapons deal. A similar purchase by NATO ally Turkey prompted the US to ban Ankara from its advanced F-35 fighter jet programme.

"It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department. "It looks like Washington turned a blind eye for now since Indian support in the Asia-Pacific region is extremely important for the US," said Ruslan Pukhov, a member of the Russian Defence Ministry's public relations department.

India won't go ahead with a plan to build Russian Ka-226T military helicopters locally under a \$1 billion deal, according to senior government officials with knowledge of the matter. Instead, the world's third largest military force might make off the shelf purchases as replacements for its fleet of over 320 aging helicopters.

New Delhi may look to ink deals to buy another 5,000 missiles and about 250 single launchers of the Igla-S Very Short Range Air Defense system that India first ordered when its border confrontation with China was at its peak last summer.



Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets

wants more of a role in Afghanistan where Russia, along with China and Pakistan, remain key players following the Taliban's takeover.

With meetings scheduled between the Indian and Russian foreign and defence ministers, Putin's trip may yield more Indian orders for the Sukhoi Su-30 and MiG-29 fighter jets as well as 400 extra T-90 tanks, India's ambassador to Russia, Bala Venkatesh Varma, told the Tass news service last month. There's an agreement to produce more than 700,000 AK-203 rifles in India, too, he said.

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# US more cautious on power projection since '08: Jaishankar

The US is moving towards greater realism both about itself and the world and has shown a greater caution in power projection and an effort to correct its over-extension since 2008.

External Affairs Minister S Jaishankar has said while underlining the major trends that have influenced the evolution of the Indian Ocean in recent years. Speaking at the inaugural session of the 5th Indian Ocean Conference that began here on Saturday, Jaishankar highlighted the changing American strategic posture and the uniqueness of the US polity and its ability to reinvent itself.

While Russia remains India's largest weapons supplier, Moscow's share of Indian purchases declined to 36 per cent from 72 per cent in 2015-partly, according to the Stockholm International Peace Research Institute. At the same time, India has increased weapons and technology purchases from Europe and Israel and conducted more military exercises with Quad nations.

BLOOMBERG

**UCO BANK**  
Head Office - II, Department of Information Technology, 3 & 4, DO Block, Sector - 1, Salt Lake, Kolkata-700064

**NOTICE INVITING TENDER**  
UCO Bank invites Request for Proposal (RFP) / Expression of Interest (EOI) for:

1. Request for Proposal (RFP) for Supply, printing and personalisation of 50 Lakhs chip based debit/prepaid cards and NCIM cards.
2. Expression of Interest (EOI) for monitoring of Retail, Agriculture and MSME (RAM) segment.

For any details, please refer to <https://www.ucobank.com>.  
Date: 06.12.2021 Deputy General Manager (IT, BPR & BTD)

**CARRIER**  
CARRIER TECHNOLOGIES INDIA LIMITED  
(Formerly known as UTC Fire & Security India Limited)  
CIN: U29139MH1997PLC224354  
Registered Office: Unit No. 8, 1st Floor, The Centrum, Lal Bahadur Shastri Marg, Kuria West, Mumbai - 400070, Maharashtra, India  
Phone: +91-22-42780790, Fax: +91-22-42525365  
Website: <https://www.carrier.com/commercial/en/in/>  
Email: [gpcindia@carrier.com](mailto:gpcindia@carrier.com)

**INFORMATION REGARDING 39<sup>th</sup> ANNUAL GENERAL MEETING**  
Dear Members,

1. The Thirty Ninth Annual General Meeting ("AGM") of the Members of Carrier Technologies India Limited ("CTIL") is scheduled to be held on **Friday, the 31<sup>st</sup> December, 2021 at 11.00 AM IST** (Indian Standard Time) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 22/2021 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 25<sup>th</sup> May 2020 and 13<sup>th</sup> January 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") to transact the business set out in the Notice calling the AGM. Members attending the AGM through VC / OAVM will be entitled for the purpose of ascertaining the quorum under Section 103 of the Act.

2. In accordance with the said circulars of MCA, the Notice of AGM and the Annual Report for the Financial Year 2020-21 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent only by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at [www.carrier.com/building-solutions/en/investor](http://www.carrier.com/building-solutions/en/investor) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

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For Carrier Technologies India Limited  
Sd/-  
Veera Venkata Prakash Bodla  
Managing Director  
Place: Hyderabad  
Date: 4<sup>th</sup> December, 2021  
DIN: 09178187

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RAJAGOPAL

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operating in the host country and be assured of legal certainty, predictability, regulatory quality and facilitation. It is the first WTO deal on services in over two decades.

Under the General Agreement on Trade in Services (GATS), the WTO member countries are allowed to determine the extent of market access they will grant in various service sectors and treat the foreign entities providing services differently from the domestic entities. Almost all governments require the foreign service providers to seek authorisations or licenses from designated authorities to operate in the host country.

Many service providers complained that the processes

for applying and obtaining the licenses are not clear in many countries. They had no idea on how long it would take to get the license or the status of their application or why their applications were rejected. They were also unclear on qualification requirements and procedures, and technical standards affecting trade in services. The WTO World Trade Report 2019 said that a significant portion of the costs of trading services are attributable to regulatory divergence, as well as opaque regulations and cumbersome procedures.

At the sidelines of the 11th WTO Ministerial Conference in 2017, a group of WTO members established the Joint Initiative on SDR with the objective of developing

disciplines to mitigate the unintended trade restrictive effects of measures relating to licensing requirements and procedures, qualification requirements and procedures, and technical standards. In September 2021, the participating members converged on a uniform set of regulatory disciplines, set out in a Reference Paper on SDR. Last week, the participants affirmed their intention to incorporate the disciplines in the Reference Paper as additional commitments under their GATS Schedules.

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The fully vaccinated adult population in the country has now crossed 50 per cent, even as the cumulative vaccination coverage has surpassed 1.72 billion.

Posting to Twitter, Union Health and Family Welfare Minister Mansukh Mandavdya hailed India's achievement. "It is a moment of great pride as over 50 per cent of the eligible population is now fully vaccinated. We will win the battle against Covid-19 together," he said.

The first patient to test positive for Omicron in Delhi is a resident of Ranchi and had travelled from Tanzania to Doha and from there to Delhi on a Qatar Airways flight on December 2. He stayed in Johannesburg, South Africa, for a week, officials told PTI. The patient has been isolated at Lok Nayak Jai Prakash (LNJP) Narayan Hospital where more than a dozen Covid-suspect cases are being monitored. While some states are now moving to create designated hospitals for Omicron-suspect cases, many feel it is not necessary yet.

A senior staff member of LNJP Hospital said, "All cases have mild symptoms. We are keeping a close watch and have been put on alert by the state government to be ready to ramp up capacity if required."

Delhi Health Minister Satyendra Kumar Jain said that since Delhi receives the maximum number of international flights, it is most vulnerable.

The nine people who tested positive in Jaipur include four members of a family who returned from South Africa recently. With seven new cases in Pune district, a total of eight cases of Omicron have been

detected in the state so far.

Meanwhile, agencies reported that the National Technical Advisory Group on Immunisation is likely to discuss the administration of an 'additional' dose of the Covid-19 vaccine to immuno-compromised individuals and pediatric patients in their meeting scheduled for Monday.

Although states are on the edge, there are no plans yet to have separate wards for Omicron-suspect cases. "It is neither practical nor necessary. One cannot go for genome sequencing for every Covid-positive patient to know which variant has infected him/her. Medically, there is no need to isolate these patients," said Rahul Pandey, director-critical care, Fortis Hospital in Mumbai and Member of the National Covid-19 Task Force.

Experts have said that the Omicron situation will become clearer by the end of this month. Mumbai is now isolating every Covid-positive traveller in the civic body-run SevenHills Hospital and more will be added if the need arises, according to civic authorities.

Hospitals admitting Covid patients have become even more tentative to travel history and are keeping authorities informed.

Maharashtra is on track to complete all first-dose vaccinations by the end of this month. The UP government is in the process of designating hospitals at the district level to deal with possible cases of the new variant, with special focus on Lucknow, Varanasi, Noida, and Ghaziabad, since they account for a bulk of inward international travellers.

The state has also started genome sequencing facilities in three dedicated hospitals to detect Omicron.

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**35 SUDOKU** #3531

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**Hard** ★★★★★  
**Solution tomorrow**

**HOW TO PLAY**  
Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

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